

ANNUAL REPORT 2016-2017



Bangladesh Securities and Exchange Commission

Securities Commission Bhaban

E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207

Website: <http://www.secbd.org>, <http://www.sec.gov.bd>, www.এসইসিবিডি.বাংলা

E-mail: secbd@bdmail.net

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Statement

Chairman

Bangladesh Securities and Exchange Commission

Bangladesh Securities and Exchange Commission (BSEC) was established on 8 June 1993 through enactment of the Securities and Exchange Commission Act, 1993, with the main objectives to protect the interests of investors in securities, to develop the securities markets and to make necessary rules on area concerned or related topic there under. The Commission has continued implementation of many important reforms and development programs over the last six years in order to develop the capital market. The Commission has prepared a 10-year master plan whose implementation is being continued, and that would assist towards implementation of perspective plan (2010-2021) in order to achieve the goals of the Government's Vision 2021.

With the prioritized objectives of country's economic and social development through industrial growth, employment generation, retention of financial discipline and stability, and moving forward with international arena, the Commission has been relentlessly discharging its duties. Although money market and capital market are main two branches of the financial sector, the potential of the capital market is still underutilized for socio-economic development as the market capitalization to GDP ratio in Bangladesh is only at around 19.43%, where as that is more than hundred percent in many developed countries. This potential of the capital market has to be utilized as a vehicle of economic infrastructure and social development. In order to achieve this, the

Commission has already conducted huge reforms in capital market to move forward industrial and infrastructural development, employment generation, retention of financial discipline and stability in the market. Notables a few of them are capacity building and strengthening of the Commission, demutualization of stock exchanges, establishment of Special Tribunal for capital market, reform of capital market related various laws and making new rules, and raising of image of the country in the international arena etc. Besides, the Commission has been working to establish a separate clearing and settlement company, Small Cap Platform in stock exchanges, launch derivative products and enhance nationwide financial literacy.

In financial year 2016-17, the Commission emphasized on constructing its own building, and increasing its manpower in order to strengthen and enhance its capacity. Subsequently, on 08 January 2017, Hon'ble Prime Minister of the Government of the People's Republic of Bangladesh Sheikh Hasina inaugurated the Commission's newly constructed 10-storied building "Securities Commission Bhaban". By this time, the Commission has started its full operation in this premise.

The Commission launched its nationwide Financial Literacy program in order to create awareness among the investors about market situation and listed securities so that they can make proper investment

decision. With a view to develop nationwide Financial Literacy, Hon'ble Prime Minister of the Government of the People's Republic of Bangladesh Sheikh Hasina inaugurated nationwide "Financial Literacy" Program through launching its website on 08 January 2017. The Commission already made Bangladesh Securities and Exchange Commission (Development of Investors Education and Training) Rules, 2016, to raise investor's knowledge throughout the country.

In order to play effective role at increasing supply of good securities, the Commission issued 08 stock brokers, 09 stock dealer certificates, 03 asset management company certificates, 27 trustee certificate for issuance of debt securities, 10 depository participant agency certificates and 04 fund managers certificate in 2016-2017. For the sake of market development, maturity period for close end Mutual Fund has been fixed to 10 years. Provision has been made to convert Close-end Mutual Fund to open-end Mutual Fund upon approval of proposal by three-fourth unit holders in special meeting and subsequent approval by the Commission. The guidelines has been updated for such conversion. By this time, 08 close-end Mutual Funds have been converted to open-end Mutual Funds. Besides, Bangladesh Securities and Exchange Commission (Exchange Traded Fund) Rules, 2016 was made to launch new product ETF in the market.

Over the last financial year, investment made through IPO of 06 companies was Tk. 2362.50 million (including premium), where subscription from general public was Tk. 57687.90 million, average 24.41 times of IPO amount allocated for them. This indicates huge demand for securities in primary market. Moreover, investment made through Rights Issue in three (03) Companies was Tk. 9866.30 million. The Commission also approved raising of capital Tk. 94812.20 million for 94 private ltd. companies and Tk. 113120.50 million for 60 public limited companies.

For the sake of market development and interest of investors, launching of new instrument are in process and various depository fees were reduced and restructured. As on June 30, 2017, the number of demoted securities was 372, the depository participants were 402 in the Central Depository Bangladesh Ltd (CDBL). CDBL had been instructed to conduct regular system audit to ensure proper operation, establish another disaster recovery site in different seismic Zone for data security and ensure cyber security.

In DSE, as on June 30, 2017, number of listed securities increased to 563 compared to that of 559 on June 30, 2016. The amount of all issued securities stand at Tk 1165510.80 million on June 30, 2017 which was Tk 1127410.00 million on June 30, 2016, indicating a growth by 3.38%. As on June 30, 2016 market capitalization of DSE was Tk 3185749.40 million which increased to Tk 3801001.00 million on June 30, 2017. All share price index of DSE was 45075.80 on June 30, 2016 which increased to 56560.50 on June 30, 2017 increasing by 25.48.

Similarly, in CSE, as on June 30, 2017, number of listed securities increased to 3030 compared to that of 298 on June 30, 2016. The amount of all issued securities stand at Tk. 606572.00 million on June 30, 2017 which was Tk 566076.00 million on June 30, 2016, indicating a growth by 7.15%. As on June 30, 2016 market capitalization of CSE was Tk 2496848.90 million which increased to Tk 3113242.90 million on June 30, 2017 by a addition of 24.68%. All share price index of CSE was 136230.70 on June 30, 2016 which increased to 155803.70 on June 30, 2017 increasing by 14.36%.

With relentless effort of the Commission over the last six years, overall support of the Government, and active participation of the market stakeholders, a positive change has taken place in Bangladesh capital market, whose impact will be gradually more effective in the time to come. The Commission has continued reform of the market in association of the

stakeholders to boost up confidence among investors and to build up a stable capital market. I believe, in near future, Bangladesh capital market will play more important role in the economy through industrialization, employment generation, market stability and discipline. At this moment, I urge all market concerned to gather proper knowledge and apply those, carry out duties with honesty and sincerity, and work with patience, confidence and merit in order to elevate the socio-economic condition of our motherland. I express my thanks to everyone involved in the capital market for their efforts towards economic development of the country, especially to Hon'ble Finance Minister Mr. Abul Maal Abdul Muhith and Hon'ble Prime Minister Sheikh Hasina for their kind whole hearted support, otherwise many activities would remain incomplete.

Dr. M. Khairul Hossain
Chairman
Bangladesh Securities and Exchange Commission

Bangladesh Securities and Exchange Commission



Dr. M. Khairul Hossain
Chairman



Professor Md. Helal Uddin Nizami
Commissioner



Mr. Md. Amzad Hossain
Commissioner



Mr. Md. A. Salam Sikder
Commissioner



Dr. Swapan Kumar Bala
Commissioner

3. Economic Indicators of Bangladesh

Bangladesh is an emerging economy. Among the world economies, it is included in the Next Eleven (N-11) countries. Since long, Bangladesh has been utilizing machineries in cultivation, and its industries and service sectors are expanding gradually. Country's apparel sector is at the second position among apparel exporting countries. Its human resources are contributing largely to the economy staying within the country and from abroad. Comparative economic indicators of Bangladesh between 2005-06 and 2016-17 are presented below:

Table 3.1

A few important economic indicators of Bangladesh economy

SI No.	Item	2005-06	2016-17
1	GDP at Current Market price	482,340.00	1,975,817.00
2	GDP growth rate at (2005/2006 constant price)%	6.67	7.28
3	Annual Per Capita GDP(US\$)	514.00	1,543.90
4	Annual Per Capita GNI(US\$)	543.00	1,610.24
5	GNI (at Current Price) in crore taka	509,545.00	2,060,716.40
6	Tax to GDP ratio %	7.05	8.69
7	Investment Rate (% of GDP)	26.10	30.51
	(a) Public Sector	5.60	7.41
	(b) Private Sector	20.60	23.10
8	Domestic Savings Rate (% of GDP)	21.40	25.33
9	National Savings Rate (% of GDP)	27.80	29.64
10	Industrial /Mfg. Growth Rate (% of GDP)	10.81	10.97
	(a) Large & Medium Scale Industry	11.24	11.20
	(b) Small Scale Industry	9.14	9.82
11	Agricultural Growth Rate	5.44	1.96
12	Services (% of GDP)	55.59	52.85
13	Exports of goods and services (% of GDP)	14.50	15.04
14	Imports of goods and services (% of GDP)	18.50	20.27
15	Total domestic outstanding debt (% of GDP)	16.64	15.67
16	Total Financing (% of GDP)	3.77	2.89
17	FDI Inflow (US\$ in million)	743.00	2454.81
18	Portfolio Investment (US\$ in million)	32.00	457.00
19	Domestic Credit (in crore taka)	178,412.30	890670.30
20	Revenue Collection(in crore taka)	33,987.04	171679.14
21	Monetary Aggregates (in crore taka)		
	(a) Narrow Money (M1)	43,134.20	240078.50
	(b) Broad Money (M2)	181,156.10	1016076.00
	(c) Currency in circulation	24,894.10	151265.20
22	Reserve Money (in crore taka)	33,954.70	224659.40
23	Growth of Money Supply (%)	19.51	10.88
24	Monetary Base to Money Supply ratio (%)	20.90	22.11
25	Reserve Money Multiplier	4.78	4.52
26	Bank Rate (%)	5.00	5.00

27	Deposit Rate (weighted average)	5.77	4.84
28	Commercial Lending Rate (weighted average)	10.75	9.56
29	Balance of lending & deposit rate	4.98	4.72
30	Call Money Rate (monthly average)	11.06	3.93
31	Inflation Rate (weighted Avg.)	7.16	5.44
32	Dollar Conversion Rate(1US\$=Tk at the end of month)	69.85	79.12
33	Value of Import(US\$ in million)	14,746.00	47005.20
34	Value of Export (US\$ in million)	10,526.20	34846.84
35	Balance of Trade (US\$ in million)	(4,219.80)	(12,158.36)
36	Foreign Exchange Reserve (US\$ in million)	3,483.80	33406.60
37	Remittances (US\$ in million)	4,802.41	12769.45
38	Government Borrowing		
	(a) Bangladesh Bank	24,236.80	13980.60
	(b) Deposit Money Banks	17,825.60	154466.70

*Source: Seventh five-year planning, Bangladesh Bureau of Statistic, Bangladesh Bank and Bangladesh Economic Review.

4. Worldwide Capital Market

Table 4.1

Scenario of capital markets in different countries and changes in economic indicators

Index of premier bourse of the country	As on June - 2017	As on June - 2006	Change in indicators of June 2017 compared to those of June 2006(%)	Change in GDP compared to last year in current price (%)	Change in inflation compared to last year (%)	Annual interest (%)
Bangladesh (DSEX)	5,656.05	1,339.53	322.24	12.88	(8.95)	6.62
India (BSE 30)	31,155.90	10,609.30	193.67	6.10	2.20	6.47
Pakistan (Karachi 100)	47,608.60	9,989.41	376.59	5.70	5.00	8.93
Indonesia (Jakarta Comp)	5,792.90	1,310.26	342.12	5.00	4.30	6.93
Malaysia (KLSE Composite)	1,792.40	914.69	95.96	5.60	4.40	3.87
Thailand (SET)	1,577.00	678.13	132.55	3.30	0.40	2.33
Taiwan (Taiwan Weighted)	10,072.50	6,704.41	50.24	2.60	0.60	1.07
Japan (Nikkei 225)	19,883.50	15,505.20	28.24	1.30	0.40	0.05
Hong Kong (Hang Seng)	25,875.90	16,267.60	59.06	4.30	2.10	1.37
Singapore (Straits Times)	3,253.40	2,435.39	33.59	2.70	0.40	2.09
Germany (DAX)	12,806.00	5,683.31	125.33	1.70	1.50	0.24
UK (FTSE 100)	7,474.40	5,833.40	28.13	2.00	2.90	1.02
USA (DJIA)	21,374.60	11,150.20	91.70	2.00	1.90	2.22

Note: DSEX and DS30 were launched on 28 January 2013 with technical assistance of S&P Dow Jones. DGEN was closed on 1 August 2013. DGEN was 44171.41 on 28 January 2013.

Source: Stock Exchange website

Domestic Market Capitalization to GDP ratio in a few Asia Pacific Countries

Bangladesh economy although considered among the N-11 countries, potential of its capital market is still underutilized as the market Cap to GDP ratio is around 19.43%, which are more than hundred percent in many developed countries. A comparison of market cap to GDP ratios among a few Asia Pacific countries are presented below:

Table 4.2

Domestic Equity Market of a few Asia Pacific countries Market Capitalization to GDP ratio as on end of - June 2017

	Exchanges	Market Cap (USD bn*)	GDP* (USD bn)	Market Cap To GDP (%)
1	DSE (Bangladesh)**	47.16	242.69	19.43
2	BSE (India)	1,948.14	2,250.99	86.55
3	Pakistan Stock Exchange	91.04	271.05	33.59
4	Colombo SE	20.03	82.24	24.36
5	Indonesia SE	479.10	940.95	50.92
6	Bursa Malaysia	415.38	302.75	137.20
7	Thailand SE	468.33	390.59	119.90
8	Taiwan SE Corp.	1,014.93	519.15	195.50
9	Philippine SE	269.78	311.69	86.55
10	Tokyo SE	5,501.98	4,730.30	116.31
11	Hong Kong Exchanges	3,674.30	316.07	1162.50
12	Singapore Exchange	737.99	296.64	248.78

*IMF Staff Estimates

** Total Market Capitalization (i.e Equity, Mutual fund, Bond ect) is calculated for market Cap to GDP ratio.

Sources: World Federation of Exchange, IMF World economic Outlook April 2016 and Bangladesh Economic Review

5. Development activities of capital market related organizations and market conditions

The main branches of the country's financial system are the money market and the capital market. The role of the capital market in economic development of a country is widespread. Although its role is increasing gradually in our country, its potential is to be utilized fully. In collaboration with the government, Bangladesh Securities and Exchange Commission along with all the stakeholders has been working relentlessly towards development of capital market. The capital market has created opportunity of investment for investors as well as providing long-term finance to industrial development. As a result, GDP growth, employment generation and social development are enhanced.

Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange Limited, Chittagong Stock Exchange Limited, Central Depository Bangladesh Ltd. (CDBL), Bangladesh Institute of Capital Market, Stock-dealer/stock-broker, Merchant Banker, Asset Management company, Security Custodian, Credit Rating Company etc. are the institutions that contribute to the development of the capital market.

All listed companies of the capital market of Bangladesh, number of securities and capitalization as on 30 June 2017 are presented in Annexure-1.

5.1 Establishment of Bangladesh Securities and Exchange Commission and its functions

An efficient, fair and transparent capital market plays important role in the country's industrialization and economic development. To develop such a fair, efficient and transparent capital market, the Bangladesh Securities and Exchange Commission was established as the capital market regulator through enactment of Bangladesh Securities and Exchange Commission Act, 1993 on June 08, 1993, with the following missions:

- Protecting the interest of investors in securities;
- Developing the capital and securities markets; and
- Making of securities rules concerning above.

The Commission consists of the Chairman and four full-time Commissioners who are appointed by the government for four years as per Bangladesh Securities Exchange Commission Act, 1993 and terms of their service is determined by the government. Government may re-appoint them subject to their age not exceeding 65. The Chairman discharges duties as the chief executive of the Commission.

The Commission discharges all its activities to meet the purpose of the securities laws. Important activities of the Commission are presented below:

- Approval of issuance of securities;
- Making of Rules;
- Protection of investors through market monitoring and surveillance, corporate governance, enforcement actions and investors education program etc.;

- Enforcement actions;
- Regulation of capital market and its intermediaries;
- Conducting research and publishing information.

A total of 164 officers and staffs under 16 departments of BSEC carry out the above mentioned activities upon approval of the Commission. List of Executives of the Commission is furnished in Annexure-20.

5.2 Grand inauguration of “Securities Commission Bhaban” and Nationwide “Financial Literacy” program by Hon’ble Prime Minister, Government of the People’s Republic of Bangladesh



Hon’ble Prime Minister Sheikh Hasina, Government of the People’s Republic of Bangladesh is seen inaugurating the “Securities Commission Bhaban” at E-6/c Agargaon, Sher -e- Bangla Nagar Administration Area, On 8 January 2017



Hon’ble Prime Minister, Hon’ble Finance Minister, Hon’ble State Minister, Chairman of the Commission, all Commissioners and other dignitaries prayed for betterment of the Commission during the inauguration of the “Securities Commission Bhaban” at E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area

Hon'ble Prime Minister Sheikh Hasina, Government of the People's Republic of Bangladesh inaugurated the Commission's new 10-storied building "Securities Commission Bhaban" and nationwide "Financial Literacy" Program on 08 January 2017. Hon'ble Prime Minister at first inaugurated the "Securities Commission Bhaban" at E-6/C Agargoan, Sher-e-Bangla Nagar Administrative Area, Dhaka and visited some area of the newly constructed building. Mentionable that Hon'ble Prime Minister Sheikh Hasina laid foundation stone of the building on 24 November 2013 to enhance organizational capacity of the capital market regulator BSEC. Then, she attended the grand occasion in Bangabandu International Conference Center as the chief guest. Hon'ble Finance Minister, Mr. Abul Maal Abdul Muhith, M.P was present as the special guest. Hon'ble chief guest inaugurated the countrywide Financial Literacy Program of Bangladesh Securities and Exchange Commission through launching its website.

Hon'ble Ministers of the government, advisers, state ministers, members of the parliament, high officials, Commissioners and all staffs of the Commission, high officials of DSE, CSE, CDBL and capital market related organizations were present at the occasion, which was presided over by the Chairman of the Commission Dr. M. Khairul Hossain.



Hon'ble Prime Minister Sheikh Hasina, Government of the People's Republic of Bangladesh is seen delivering her speech in the inaugural ceremony of BSEC's Nationwide "Financial Literacy" program at Bangabandu International Conference Center on 8 January 2017

In the inaugural ceremony, Hon'ble Prime Minister mentioned that the newly constructed building is attractive enough and there are plenty of facilities, where BSEC's employees can discharge their duties in a congenial environment.

A strong capital market is a pre-condition to build up a developed economy. Today is the day of great happiness for the capital market of Bangladesh as well as the whole economy towards evolution of Bangladesh economy. The government has always kept its hand supportive for expansion of the capital market. It has taken various steps for development of a stable, transparent and accountable capital market.

Financial literacy is a very important topic to build up capacity of developing savings habit among the people and helping them taking right decision for investment of the savings. Financial literate person can invest based on good understanding of its risk and know in depth the trend of the market.

Hon'ble Finance Minister articulated his satisfaction on activities of the Commission and expressed hope that the capital market of Bangladesh will be uplifted to international standard and multinational companies will be enlisted in the stock exchanges in the coming days.

Chairman of the Commission in his speech, expressed thanks to the present government and Hon'ble Prime Minister for kind co-operation in all activities of the Commission and expressed his commitment to expand nationwide financial literacy through "Bangladesh Academy of Securities Market".

An audio visual on economic development of Bangladesh and expansion of capital market was exhibited in the inaugural ceremony. Besides, some television commercials on nationwide financial literacy program were also exhibited in the occasion.

5.3 Seminar held on “Present scenario and future prospects of Capital market”



Hon'ble Finance Minister Mr. Abul Maal Abdul Muhith, Hon'ble State Minister Mr. M. A. Mannan, Chairman of the Commission Dr. M. Khairul Hossain along with others are seen in the seminar

Bangladesh Merchant Bankers Association (BMBA) arranged a seminar on “Present scenario and future prospects of Capital Market” in a local hotel on 2 November 2016. In the seminar, Hon'ble Finance Minister of the Government of the People's Republic of Bangladesh Mr. Abul Maal Abdul Muhith, MP was present as the chief guest, Hon'ble State Minister Mr. M. A. Mannan, MP and Chairman of BSEC Dr. M. Khairul Hossain were present as special guests. Commissioners of BSEC Prof. Md. Helal Uddin Nizami, Mr. Md. Amzad Hossain, Mr. Md. A. Salam Sikder and Dr. Swapan Kumar Bala, delegates from DSE, CSE and merchant banks and capital market related stakeholders were also present in the seminar.

The chief guest Hon'ble Finance Minister in his speech mentioned the market is now back in stable position. The best thing is that the market is now running with the rules and regulations. Confidence and faith has grown among investors regarding the market. The present government has always kept special attention on the capital market. Though market size is still small, its future is bright. He added, it is necessary to popularize bond besides share in order to develop an effective and deep capital market. Investors will be interested in bonds if quality bonds are issued and listed in the market.

Special guest Hon'ble State Minister of Finance and Planning said we have to set GDP on strong footing even if we exceed the growth rate 7 percent. It is possible if good governance exists in the economy.

Chairman of BSEC Dr. M. Khairul Hossain said market is now stable. Foreign investors are showing interest to invest in the market. Lack of prevailing confidence in the market is due to

investors' level of knowledge. We have taken initiative to develop financial literacy countrywide in this respect.

Besides, capital market experts delivered their valuable speeches in the seminar.

5.4 Participation of the Capital Market sector in Digital World 2016 Expo under leadership of BSEC

ICT division arranged three-day long “Digital World 2016” expo at Bosundhara International Convention City on 19-21 October, 2016 bearing the theme ‘Non-stop Bangladesh’ with assistance of Bangladesh Computer Council (BCC), Bangladesh Association of Software and Information Services (BASIS) and A2I Program of Prime Minister’s Office. Hon’ble Prime Minister Sheikh Hasina inaugurated the fair. All ministries of the government, underlying organizations and sectors took part in the fair. Under leadership of Bangladesh Securities and Exchange Commission from capital market sector, Dhaka Stock Exchange, Chittagong Stock Exchange, Central Depository Bangladesh Limited, Investment Corporation of Bangladesh and Bangladesh Institute of Capital Market participated in the Digital World 2016.



Chief guest Hon’ble State Minister of Ministry of Finance and Ministry of Planning Mr. M. A. Mannan, MP, Special guest Chairman of the BSEC Dr. M. Khairul Hossain and others are seen in the seminar titled “The Role of Venture Capital in the Startup Ecosystem”

Hon’ble State Minister of Ministry of Finance and Ministry of Planning Mr. M. A. Mannan, MP, was present as the chief guest and Chairman of the BSEC Dr. M. Khairul Hossain was present as the special guest in the seminar titled “The Role of Venture Capital in the Startup Ecosystem” for ICT entrepreneurs in Digital World 2016. Dr. Hossain mentioned that, Bangladesh Securities and Exchange Commission (Alternative Investment) Rules, 2015 has been made for assistance of venture capital for ICT entrepreneurs, and explained the topic in detail that impressed the attended entrepreneurs and the audience.

Digitalization of capital market through automation of trading in stock exchanges, share dematerialization, SMS service for trading of investors, modern surveillance system and automation activities in Commission including digitalization activities of stock exchanges, CDBL, ICB and BICM were presented at Digital World 2016. A souvenir was published on capital market digitalization in this connection.

5.5 Participation of the capital market stakeholders in “Development Fair” 2017 under leadership of BSEC

Development Fair, 2017 was held on 9-11 January 2017 across the country’s 64 districts to inform to the people regarding government’s various development initiatives, implementations, and progress for the first time. The Commission participated in this fair in 28 districts to spread the concept of capital market. These districts are Dhaka, Chattogram, Sylhet, Coxes bazar, Comilla, Bogra, Faridpur, Barisal, Pabna, Narsingdi, Narayanganj, Naogaon, Mymensingh, Tangail, Rangpur, Rajshahi, Noakhali, Moulvibazar, Habiganj, Kushtia, Kishoreganj, Khulna, Feny, Jessore, Jamalpur, Sirajganj, Gazipur and Brahmanbaria. The Commission along with all stakeholders took part in the fair to provide information about government’s development initiatives and implementation as well as capital market development and investment opportunities. Various awareness programs on financial literacy activities were focused in the fair.



Capital market’s stall in the three-day long “Development Fair”, 2017

The fair created mass awareness among the people regarding capital market and investment decision process in it.

5.6 International Monetary Fund (IMF) delegates met the BSEC

A meeting was held between the Commission and International Monetary Fund (IMF) at Securities Commission Bhaban on 2 March 2017. Chairman of the Commission Dr. M. Khairul Hossain, Commissioner Professor Md. Helal Uddin Nizami, Mr. Md. Amzad Hossain, Dr. Swapan Kumar Bala, and high officials of the Commission and delegates of IMF lead by Mr. Brayen Eitken, Divisional Head of Asia Pacific were present at that meeting. Various reforms on capital market and bond market development issues were discussed in the meeting.

5.7 Seminar on “Cyber Security: A Business Imperative” held in BSEC auditorium



Chairman of the Commission Dr. M. Khairul Hossain is seen delivering his speech in the seminar on “Cyber Security: A Business Imperative” in the BSEC auditorium on April 14, 2017

Bangladesh Securities and Exchange Commission and Information Systems Securities Association (ISSA) jointly arranged a seminar on “Cyber Security: A Business Imperative” on the cyber security issues in business environment in BSEC auditorium on April 4, 2017. Hon’ble chairman of the Commission Dr. M. Khairul Hossain was present as the chief guest. He focused in his speech on importance of Cyber Security and expressed his hope on success of the occasion. Commissioner Prof. Md. Helal Uddin Nizami, Mr. Md. Amzad Hossain, Dr. Swapan Kumar Bala, high officials of the Commission, delegates of various banks & financial institutes and stock exchanges & capital market stakeholders were present in the seminar.

Mr. Maruf Ahmed, an international expert and the president of ISSA, Bangladesh Chapter, presented cyber security related technical issues. Information security issues in national and international level was focused in the seminar which need to be ensured through prioritization of cyber security knowledge in order to prevent information leakage in all financial institutions of the country. Cyber Security issues, techniques of cyber security management in developed

countries including USA and protection of information matters were discussed in detail in the seminar. Participants from financial institutions actively took part in discussion making the occasion worthy and expressed their views to strengthen cyber security in their respective organizations.

5.8 Exchange of views between BSEC and NISM delegates of India



In meeting with NISM delegates of India, Chairman of the Commission Dr. M. Khairul Hossain and Commissioners Prof. Md. Helal Uddin Nizami, Mr. Md. Amzad Hossain, Dr. Swapan Kumar Bala and high officials of the Commission on April 3, 2017

A team lead by Mr. Sandip Ghosh, Director General, National Institute of Securities Markets (NISM) of India visited BSEC and attended a meeting with the Chairman, Commissioners and high officials on April 3, 2017. In the meeting, discussion took place exchanging views on various related issues of the capital market and expectation of greater mutual co-operation.

Noted that a number of 20 (twenty) officials from BSEC has already participated in training program of NISM in this financial year under BSEC's MoU with SEBI. All deputy directors and assistant directors of BSEC will attend the training program gradually.

5.9 “Investors and Entrepreneurs Conference and Financial Literacy Fair”, Khulna 2017 held by BSEC’s initiative



Chairman of the Commission Dr. M. Khairul Hossain and Commissioner Prof. Md. Helal Uddin Nizami, Mr. Md. Amzad Hossain, Dr. Swapan Kumar Bala are seen in the conference held on 7 April 2017

The first conference among scheduled conferences in divisional towns was held in Khulna on 7 April 2017 as a part of nationwide financial literacy programme initiatives by BSEC. Chairman of the Commission Dr. M. Khairul Hossain inaugurated the “Investors and Entrepreneur Conference and Financial Literacy Fair”, Khulna 2017. Commissioners Prof. Md. Helal Uddin Nizami, Mr. Md. Amzad Hossain, Dr. Swapan Kumar Bala, officials of the Commission and delegates of stock exchanges & capital market stakeholders were present in the seminar.

Dr. M. Khairul Hossain mentioned in the conference that BSEC’s goal is to make all investors aware and literate about the issues of their investment. Overall socio-economic development is not possible unless the investors become aware about financial market, its various products and trends, and gain knowledge about how to protect against financial loss. He emphasized on the financial literacy of the people of our country for development and stability of our economy. BSEC has already taken initiatives and started activities. Although this requires huge initiatives and involvement of concerned others, the Commission has made a plan and set targets to achieve its goal.

The daylong program was divided in two sessions; one for investors regarding financial literacy and another for entrepreneurs regarding capital raising. The conference was organized mainly to provide concepts of financial literacy among local investors of Khulna and to give practical knowledge on capital raising to local entrepreneurs from capital market.

Later on, panel discussion took place in both the sessions. Commissioners of the Commission participated in various sessions of the occasion explaining different aspects of investment education. Investors and entrepreneurs raised various questions to panel discussants. Thus, the two sessions became very much participative and lively.

Financial Literacy Fair, 2017 took place in the same compound simultaneously with the conference. Capital market related 21 organizations participated in the fair. Huge number of interested enthusiastic investors and entrepreneurs participated in the conference as well as in the fair to collect their required information.

5.10 The Dhaka Stock Exchange (DSE) Limited

Dhaka Stock Exchange Ltd. (DSE) is the oldest stock exchange in Bangladesh. Though DSE was established in 28 April 1954 but its commercial operation started in 1956. Board of exchange consists of 12 members, of which 7 are independent directors, 4 are elected from shareholders and strategic investors, including at least 1 from strategic investors and other 1 is ex-officio- the managing director and chief executive officer. At present the number of primary shareholders of DSE is 250, of which 241 are registered with the Commission for trading. DSE has expanded its online trading over the divisional cities along with some district cities such as Gazipur, Narayanganj, Comilla, Feny, Habiganj, Mowlvibazar, Mymensingh, Savar, Chattogram, Khulna, Sylhet, Kushtia, Barisal, Rajshahi and Bogra.

On 30 June 2017, the number of listed securities in DSE was 563, issued capital was Tk 116551.08 crore and market capital was Tk 380100.10 crore (Annex-1&2).

5.11 The Chittagong Stock Exchange (CSE) Limited

The Chittagong Stock Exchange (CSE) Limited, the second stock exchange, was established in 1995. The board of directors of Chittagong Stock Exchange consists of 12 members, of which 7 are independent directors, 4 are elected from shareholders and strategic investors, including at least 1 from strategic investors and other 1 is ex-officio- the managing director and chief executive officer. At present the number of primary shareholders of CSE is 148. CSE has expanded its online trading over the divisional cities along with some district cities such as Chittagong, Dhaka, Narayanganj, Feny, Chowmuhany, Noakhaly, Khulna, Sylhet, Jessore, Barisal and Rajshahi. Besides, CSE has introduced internet-based trading system, as a result investors can trade securities from anywhere.

On 30 June 2017, the number of listed securities in CSE was 303, issued capital was Tk 60657.20 crore and market capital was Tk 311324.29 crore (Annex-1&3).

5.12 Central Depository Bangladesh Limited (CDBL)

Central Depository Bangladesh Limited (CDBL) was established in 2000. CDBL works as a electronic register as well as it serves automated settlement of trading in capital market.

Achievements in the past year:

- 232540 crore shares of 2928660 investors were stored in CDBL's server on 30 June 2017.
- In 2016-2017 financial year, 226925 BO accounts were closed, 9 Depository Participant, 06 listed companies, 17 mutual funds and 1 unit fund have been inserted in CDBL system compare to 2015-2016.

Mentionable information of CDBL in brief:

Serial No	Depository Elements	Position on June/2017
1	Number of (BO) accounts in CDBL	6461024
2	Number of (BO) operating accounts in CDBL	2928660
3	Number of investor's accounts containing share balance	1299447
4	Number of investor's accounts containing share balance nil	1219437
5	Number of investor's accounts not use yet	409776
6	Number of Depository Participants	402
7	Number of Securities	372
8	Percentage of settled transactions of stock exchanges	100%

5.13 Bangladesh Institute of Capital Market (BICM):

BICM is a national institute operating by government finance. BICM started its journey with view 'Effort, Education and Excellence' in 2010. It has already completed its office infrastructure at BGIC tower 34, Topkhana road with 23966 sft space in order to teaching and provide training at international standard for the capital market.

BICM is conducting post graduate diploma in capital market (PGDCM), certificate course, workshop, seminar and regularly free training for investors. BICM is conducting 1 year post graduate diploma in capital market (PGDCM) on 36 credit. It arranges certificate course on Securities Laws of Bangladesh, investment analysis and securities valuation, capital raising and investment in primary market, fixed income securities, financial statement analysis, securities valuation, technical analysis, accounting for financial instruments considering the demand for capital market intermediaries.

Brief description of operating programs conducted by the institute in this year (2016-2017):

Description	Number	Participants
Free investor's education program	46	1628
Certificate training program	16	351
PGDCM	3	78

5.14 Over-the-Counter (OTC) market

In the OTC market, trading takes place outside the trading system of the stock exchange for the approved non-listed securities without intermediaries through mutual understanding. Delisted securities and approved non-listed securities may be traded in OTC market. Under the Securities and Exchange Commission (Over-the-Counter) Rules, 2001, OTC market was established in Dhaka Stock Exchanges Ltd and Chittagong Stock Exchanges Ltd on 6th September, 2009 and 4 July 2004 respectively. The list of the securities trading in OTC market as on 30 June 2017 is furnished in ANNEX-8.

5.15 Categorization of Listed Companies

Listed securities are categorized into “A”, “B”, “Z”, “N” and “G” based on disbursement of dividend, commercial operation, holding of AGM, demat of securities and accumulated loss exceeding paid-up capital etc. This categorization helps investors to know the qualities of securities before making investment decision.

During the FY 2016-2017, number of “A” category companies has increased, “B” and “Z” category companies have decreased compared to FY 2005-2006, which can be seen in the following table:

Name of the category	Criteria of Categorization	Number of Companies FY 2005-2006	Number of Companies FY 2016-2017
“A” category	Companies that hold AGM regularly and declare dividend 10% or higher	140	267
“B” category	Companies that hold AGM regularly and declare dividend less than 10%	36	17
“G” category	Companies that have not yet started commercial operation	1	0
“N” category	Companies that are newly listed in stock exchanges whose next AGM have not yet take place after the listing	-	5
“Z” category	Companies that do not hold AGM regularly or do not pay any dividend or accumulated loss exceeds paid up capital or commercial operation remains suspended for more than six months	92	45

5.16 Investors' Protection Fund

Investors Protection Fund has been created as per Stock Exchange (Investors' Protection Fund) Regulations, 2014. As per this Regulation, the objective of Investors' Protection Fund is to protect interest of investors if Trec-holder fails to meet investors claim.

- 'Investors' Protection Fund' has been created in Dhaka Stock Exchange under Dhaka Stock Exchange Investors Protection Fund Regulations, 1999. As on 30 June 2017, deposited amount of money in the Investors Protection Fund of DSE is tk. 96168559.00.
- 'Investors Protection Fund' has been created in Chittagong Stock Exchange under Chittagong Stock Exchange Investors Protection Fund Regulations, 1999. As on 30 June 2017, deposited amount of money in the Investors Protection Fund of CSE is tk. 15226333.00.
- In the financial year 2016-2017, no claim was raised by the investors at DSE and CSE against Investors' Protection Fund.

5.17 Progress on implementation of Work Plan (2010-2021) of BSEC towards achievement of Vision 2021

1. Brief description:

Bangladesh Securities and Exchange Commission has been working to develop the economy of the country through development of the capital market. In order to achieve the vision of overall development of the capital market the notable activities of BSEC are promoting the organizational capability of the regulator, upgrading capital market related organizations, improving corporate good governance, ensuring awareness and safety of the investors who invest in the securities, doing required legal and administrative reforms, promoting investment system etc.

Goals and objectives	Monitoring indicator
Goal 1: Improvement of institutional efficiency of the regulator.	
Objective 1: Construction of BSEC's own building. Implementation period: January, 2014-December,2016	Implemented
Objective 2: Submission of new organ gram in order to increase manpower of BSEC. Implementation period: December,2016	Under process
Goal 2: Improvement of other capital market related institutions and corporate governess system.	
Objective 1: Establishment of Special Tribunal for capital market. Implementation period: 2012-2015	Implemented

Objective 2: Legal framework for establishment of Clearing Company. Implementation period: December,2016	Implemented
Goal 3: Improvement of investment system in securities.	
Objective 1: Implementation of Alternative Investment for issuing capital of startup and newly company. Implementation period: June, 2015	Implemented
Objective 2: Launching of derivatives system. Implementation period: December,2017	Under process
Objective 3: Formation of Separate Small Cap Board in Stock Exchanges in order for listing and trading of small paid up capital company. Implementation period: March, 2016	Under process
Objective 4: Framing Rules for Launching of Exchange Traded Fund (ETF). Implementation period: June, 2016	Implemented
Goal 4: Awareness of investors in securities and ensuring security	
Objective 1: Incentive Scheme for co-operation of affected small investors. Implementation period: 2012-2015	Implemented
Objective 2: Training for general investor.	Going on
Objective 3: Nationwide financial literacy program.	Going on

5.18 Status of implementation of Hon'ble Prime Minister's commitment

SL. No.	Commitment	Implementation status (Specific & detail)		If any barrier to implement
		Implemented	Under implementation	
1	Establishment of a fund for Tk 900 crore for affected small investors in capital market.	Tk. 642.09 crore has been allocated to the affected small investors among those organizations which applied in compliance of the policy as on 30.06.2017 from Tk. 900.00 crore, which is 71.35% of the fund.	On 30.06.2017 unallotted fund is Tk. 257.91 crore which is 28.65% of the fund. In the meantime, Tk. 511.79 crore collected.	

5.19 Status of implementation of Hon'ble Prime Minister's instructions

SL. No.	Directions Development Plan	Implementation status (specific & detail)		If any barrier to implement
		Implemented	Under implementation	
1	Construction of BSEC's own building.	Bangladesh Securities and Exchange Commission's its own 10 (ten) storied building had been completed.	N/A	
2	Launching activities of Special Tribunal for resolution of capital market cases.	Total cases: 22 Settlement: 06	Unsettled/stayed: 16	
3	Establishment of a separate Clearing Company for post-trade clearing function of both exchanges	Bangladesh Securities and Exchange Commission (Clearing and Settlement) Rules, 2017 has been made.	Establishment of company is under process.	
4	Formation of Separate Small Cap Platform in Stock Exchanges.	Bangladesh Securities and Exchange Commission (Qualified Investor offer by small Capital Companies) Rules, 2016 has been made.	Establishment of company under process.	
5	Introduction of Exchange Traded Fund (ETF).	Bangladesh Securities and Exchange Commission (Exchange Traded Fund) Rules, 2016 has been made.	Under process.	

6	Making of legal framework for launching of derivatives system.	A guideline has been prepared to launch derivatives.	Under process.	
7	Creating attraction for foreign investment.	<p>Bangladesh Securities and Exchange Commission (Alternative Investment) Rules 2015, was made to attract foreign investment in private equity and venture capital fund.</p> <p>Exemption has been given for foreign and joint venture companies on conversion to public limited companies exceeding Tk. 40 crore paid up capital of private limited companies and on listing in capital market if paid-up capital exceeds Tk 50 crore.</p> <p>Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2016; has been made to establish Small Capital Platform in the stock exchanges. As a result, small and medium companies with foreign investment will encouraged to be listed in the capital market.</p>	<p>Implemented</p> <p>Implemented</p> <p>Implemented</p>	
8	Ensuring E-tendering in government procurement by 2016.	BSEC has joined e-GP server of CPTU and necessary training provided. Procurement in process under e-GP.	Implemented.	
9	Nationwide financial literacy program has been promulgated.	Hon'ble Prime Minister, Government of the People's Republic of Bangladesh inaugurated nationwide financial literacy program on January 08, 2017.	Continued	

		<p>Bangladesh Securities and Exchange Commission (Development of Investors Education and Training) Rules, 2016 has been made. Commission established a separate department “Financial Literacy department” to monitor its activities. In the meantime, nationwide investors education introduced. A total of 41 master trainers have been trained. The master trainers trained 1400 trainers. Within short time, these trainers will train investors of different classes in the country. Besides, there is a plan to arrange investors and entrepreneur conference and financial literacy fair in 08 (eight) divisional cities. Mentioned that, in the meantime the first conference was held in Khulna on 7 April 2017 as a part of financial literacy conference.</p>		
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5.20 BSEC’s activities for achievement of Sustainable Development Goal (SDG)

SL. No.	SDG	Implementation status (specific & detail)		If any barrier to implement	Comment/ advice
		Implemented	Under implementation		
1	Formulation of nationwide financial literacy program.	A steering committee of 10 members has been formed and a technical committee of 15 members has been formed to support steering committee. Besides, 10 sub-committees have been formed to implement this program. All committees and sub-	Hon’ble Prime Minister, Government of the Peoples’ Republic of Bangladesh will inaugurate nationwide financial literacy program soon.		

		<p>committees are discharging duties in order to implement the program.</p> <p>With a view to develop nationwide Financial Literacy program, Hon'ble Prime Minister Sheikh Hasina, Government of the People's Republic Of Bangladesh, has inaugurated "Nationwide Financial Literacy Program" by opening website of Financial Literacy Program of Bangladesh Securities and Exchange Commission on 08 January 2017. In the meantime, Bangladesh Securities and Exchange Commission (Development of Investors Education and Training) Rules, 2016 has been made. Financial literacy department has been formed in the Commission.</p>			
2	Establishment of Small Cap Platform in Stock Exchanges and operation	<p>A committee has been formed for establishment of Small Cap Platform. This committee has been working for implementation of Small Cap Platform. Bangladesh Securities and Exchange Commission (Qualified Investor offer by small Capital Companies) Rules, 2016 has been made, which was published in the Bangladesh Gazette on 27 October 2016.</p>	Next required steps taken for implementation of Small Cap Platform.		

5.21 Successive implementation of important declarations in budget speeches over the years 2009-10 to 2016-17

Declaration in the budget/plan/improvement		Latest progress		
(2009-2013)	2014-15	2015-16	2016-17	
9. Bangladesh Securities and Exchange Commission				
1	(2009-10) strengthening capital market (48)*** (2011-12) capital market reforms(284)		Carry on capital market reforms. (41)	<ul style="list-style-type: none"> ❖ The debt/equity securities issued in part or in full against any convertible security by a listed company shall be subjected to a lock-in of (a) 3 (three) years in case of directors and those who hold 5% (five percent) or more shares, and (b) 1 (one) year in case of others which was notified on 9 July 2009. ❖ Bangladesh Securities and Exchange Commission directed through directive on 27 September 2009 for preparing quarterly financial report for listed companies which will be helpful for taking investment decision for investors. Besides, listed companies prepared semiannual and annual financial reports like earlier. ❖ For transparency in the capital market price sensitive information meeting will be held at the end of transaction period or holiday, in this regard a notification issued on September 27, 2009. The notification assisted to prevent rumor of insider and other investors to influence price at the transaction period in the capital market. ❖ As per BSEC Notification issued on October 01, 2009 for refunds of IPO will directly be deposited in the investor's bank account. ❖ As per BSEC Notification issued on October 05, 2009, <ul style="list-style-type: none"> • To fix record date or book closure will be within 15 working days after taking Corporate Entitlement decision by the board of directors of issuer. • Annual general meeting must be held within 45 working

					<p>days of record date or book closure. For result, it helps investors to attend AGM and get proposed/approved dividend earlier.</p> <ul style="list-style-type: none"> ❖ As per Order 24 January 2010, the maximum tenure of closed end mutual fund will not exceed 10 (ten) years; ❖ As per BSEC Notification issued on November 14, 2010; <ul style="list-style-type: none"> • Minimum paid up capital will be Tk 30.00 (thirty) crore in case of IPOs of companies. • The size of IPOs will be minimum Tk 12 (twelve) crore but not less than 10% of paid up capital. • Market lot will be Tk 1000.00 in face value or its multiple. ❖ Bangladesh Institute of Capital Market (BICM) was established on 9 December 2010 for providing capital market related education and training ❖ Weak Performing companies have been transferred from main bourse to Over the Counter (OTC) as per directive issued on October 01, 2009 and January 16, 2011. ❖ Guidelines for re-valuation of assets and liabilities of public (State Owned) companies was issued on April 2011; ❖ As per Order dated 27 July 2011, any issuer company shall not appoint any firm of chartered accountants as its statutory auditors for a consecutive period exceeding three years; ❖ Under the supervision of BSEC, on July 2011, the stock exchanges established corporate finance departments to monitor the good governance practices in the listed companies;
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					<ul style="list-style-type: none"> ❖ Commission refix face value at Taka Ten of all listed companies' and Mutual Fund as per directive issued on September 15, 2011. ❖ Notification regarding the condition for private placement of shares issue prior to public offer was issued on 02 October 2011. As a result, no company can offer placement to more than 100 persons. ❖ As per decision dated 23 November 2011, Merchant Bankers and Subsidiaries would be able to collect minimum 51% of its capital from the parent company; the remaining portion of that can be collected from other sources; ❖ As per decision dated 23 November 2011, the foreign institutional and non-resident Bangladeshi investors are exempted from the 10% capital gain tax of capital market; which imposed earlier. ❖ As per decision dated 23 November 2011, in case of provisioning loss for investment in capital market by banks gains and losses would be considered net loss. Mentionable here that net loss was under consider before. ❖ As per decision dated 23 November 2011, banks' investments in their subsidiary companies' capital would not be included as their exposure to capital market; ❖ As per decision dated 23rd November 2011, Banks may create provision for capital market loss with net off gain/loss which earlier created on net loss. ❖ The brokerage commission on transaction in the capital market was reduced from 0.10% to 0.05%;
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					<ul style="list-style-type: none"> ❖ The government declared the “Special Incentive Scheme” on 5 March 2012 for protecting interest of affected small investors. 20% quotas in Initial public Offer (IPO) was extended up to June 30, 2017 from 2012, waiver of 50% interest for 2011/2011-12 financial year, and rest of interest transferred to an interest free block account, where quarterly installment facilities available for three years. A fund for Tk 900 crore named “Support Fund For Affected Small Investors In Capital Market” established by the government of the People’s Republic of Bangladesh, application received for loan Tk. 743.17 crore and approval for Tk. 683.18 crore and distributed Tk. 642.09 crore & Tk. 41.09 crore is under process. ❖ Making of new corporate governance guidelines on 07 August 2012; which is mandatory for every listed company. former 10% Independent director In board of director of listed company was raised to 20% from 10%. Which ensure more transparency. ❖ The Bangladesh Bank, Bangladesh Securities and Exchange Commission, and Insurance Development and Regulatory Authority signed an MoU on 23 September 2012; ❖ A directive issued on December 30, 2012 to transfer of clients separate BO account from omnibus account within 28/02/2013 for Non-Discretionary Portfolio Management. ❖ Introducing Bangladesh Capital Market Development Master Plan 2012-2022. ❖ BSEC installed international standard surveillance software to
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					<p>detect irregularities and misconducts in the capital market quickly.</p> <ul style="list-style-type: none"> ❖ Bangladesh Securities and Exchange Commission made a committee to implement national code of conduct as per financial institution division letter No. 53.00.018.00.00.007-527 dated 16/07/2013. BSEC accommodated a master plan to implement national code of conduct and launching training program for that perspective. ❖ Both of the stock exchanges have been demutualized on 21 November 2013. As a result trading right has been separated from management. It brings more transparency in managing stock exchanges please important role to ensure. ❖ The Government constituted special tribunal on 07 January 2014 for swift disposal of capital market related cases. ❖ A Notification issued on August 18, 2013 regarding asset valuation principle of company's application for IPOs which is published in the Bangladesh Gazette on 11 January 2014. ❖ As per Notification dated 18 August 2013, In case of right share issue the compliance of corporate governance guidelines has become mandatory for issuer; ❖ BSEC issued Directives on 28 May 2014 regarding management fee for asset manager, of mutual funds. ❖ A final report on Risk Based Supervision and Risk Based Capital has been prepared to develop risk management of market intermediaries on October 01, 2014.
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					<ul style="list-style-type: none"> ❖ BSEC made guidelines for enlisting in auditors panel on 14 October 2014; ❖ As per BSEC Notification issued on 13 November 2014, the Annual General Meeting (AGM) of a listed company shall be held within the city, town or locality in where the registered office of the company, which is published in the Bangladesh Gazette on 13 January 2015. Every listed companies will arrange its AGM with in that city or area where it refer office ❖ As per Notification on 11 June 2015 foreign owned company and joint venture company with foreign investment were exempted from the obligation to become public limited company and listed company, which is published in the Bangladesh Gazette on 30 June 2015. ❖ A guideline for conversion from close-end Mutual Fund to open-end mutual fund was issued on 8 July 2015. ❖ BSEC established training centre on 17 November 2015 to impart the capital market related training. ❖ A Memorandum of Understanding (MoU) on bilateral and technical cooperation between the Bangladesh Securities and Exchange Commission (BSEC) & Securities and Exchange Board of India (SEBI) was signed at the Prime Minister's Office on 22 November 2015. ❖ Directive issued on December 08, 2015 for provisioning against re-valued unrealized loss of Stock Brokers/ Dealers, Merchant Bankers and their clients.
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					<ul style="list-style-type: none"> ❖ A guideline for financial derivatives was issued on 20 June 2016; ❖ As per Notification published in the Bangladesh Gazette on 24 November 2016, public private partnership company was exempted from taking the Commission’s approval for capital and from the compulsion to become public limited company and listed company; ❖ Order issued on December 08, 2015 for extension of suspension period of effectiveness of rule 3(5) of the Margin Rules, 1999. <p style="text-align: center;">Making/Amendment of Rules/Regulation</p> <ul style="list-style-type: none"> • Amendment to the Credit Rating Companies Rules, 1996 on 17 November 2009 through adding Code of Conduct for credit Rating companies. Which helps them rating with more cause. • Amendment to the Securities and Exchange Commission (Insider Trading) Rules, 1995, which is published in the Bangladesh Gazette on 26 April 2010. • Amendment to the Securities and Exchange Commission (Substantial Share Holding, Acquisition, Takeover) Rules, 2002 on September 23, 2010; which is published in the Bangladesh Gazette on 23 September 2010. • Amendment to the Securities and Exchange Commission (Over-
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					<p>the-Counter) Rules, 2001, on may 10, 2010; which is published in the Bangladesh Gazette on 15 July 2010.</p> <ul style="list-style-type: none"> • Amendment to the Bangladesh Securities and Exchange Commission (Rights Issue) Rules, 2006, which is published in the Bangladesh Gazette on 24 November 2011; Including if any company would like to issue IPOs with premium the company must have last 3 (three) years commercial operation and profit. • Amendment to the Bangladesh Securities and Exchange Commission (Issue of Capital) Rules, 2001, which is published in the Bangladesh Gazette on July 02, 2009; July 12, 2009; September 29, 2011; December 14, 2011 and April 01, 2012. • Amendment to the Securities and Exchange Commission (Stock broker, Stock dealer and Authorized Representative) Rules, 2000; which is published in the Bangladesh Gazette on November 23, 2010; March 05, 2012 and April 01, 2012 • Amendment to the Securities and Exchange Commission (Merchant Banker and Portfolio Manager) Rules, 1996; including appointment, dismissal, power etc of managing director/CEO of merchant banker, which is published in the Bangladesh Gazette on January 11, 2012. Besides, paid up capital of merchant banker has been increased to Tk. 25 crore from Tk. 10 crore through amendment to the (Merchant Banker and Portfolio Manager) Rules,
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					<p>1996; which is published in the Bangladesh Gazette on April 16, 2012.</p> <ul style="list-style-type: none"> • The Securities and Exchange Ordinance, 1969 was amended with a view to protect the interest of the investors, to develop the capital market and more empowerment of the BSEC; which is published in the Bangladesh Gazette on 10 December 2012. • Making of the Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012; which is published in the Bangladesh Gazette on 30 January 2013. • The Exchanges Demutualization Act, 2013 was enacted to ensure discipline of the exchange(s) and to separate the trading rights from its ownership and management thereof; which is published in the Bangladesh Gazette on 02 May 2013. • On 13 September 2009; 13 October 2011; 08 January 2013 and 24 July 2013 amendment to the Securities and Exchange Commission (Mutual Fund) Rules, 2001; important issues are below: <ol style="list-style-type: none"> 1. A mutual fund scheme will evaluate its net asset value every week for taking investment decision by investors. 2. Conversion of mutual funds from closed-end to open-end mutual funds will be completed by approval of unit ownership; 3. Minimum 25% of mutual fund (scheme) raised
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					<p>through public offer;</p> <p>4. Six (6) months (Lock in) period effective to investment of investors through private placement of mutual fund (scheme) both a) in case of closed-end mutual fund from listing date in stock exchanges and b) open-end mutual fund from forming fund date;</p> <p>5. Profit distribution or reinvestment of fund offer by issuing of new unit on the basis of final NAV (Net Asset Value) or scheme.</p> <ul style="list-style-type: none"> • Equity Research Publications opened by BSEC to ensure easy access to information for Investors, Academicians and Policy Maker. Making of the Bangladesh Securities and Exchange Commission (Research Analysis) Rules, 2013; which is published in the Bangladesh Gazette on August 22, 2013. • Making of the Bangladesh Securities and Exchange Commission (Officer and Employee) Service Rules, 2014; which is published in the Bangladesh Gazette on February 10, 2014. • Amendment to the Securities and Exchange Rules, 1987 by adding special audit provision for listed companies; which is published in the Bangladesh Gazette on May 22, 2014. As BSEC willing, Auditor may be appointed to audit any listed companies. Mentionable, Commission will bear all expenses for special audit. • Making of the Bangladesh Securities and Exchange Commission
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					<p>(Alternative Investment) Rules, 2015, which is published in the Bangladesh Gazette on 22 June 2015.</p> <ul style="list-style-type: none"> • Amendment to the Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012; which is published in the Bangladesh Gazette on October 13, 2013. • Making of the Dhaka Stock Exchange (Listing) Regulations, 2015; • Making of the Chittagong Stock Exchange (Listing) Regulations, 2015. • Amendment to the Depository (User) Regulations, 2003; which is published in the Bangladesh Gazette on July 27, 2010 and September 24, 2016 respectively. • Making of the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2016; which is published in the Bangladesh Gazette on October 27, 2016. • Making of the Bangladesh Securities and Exchange Commission (Development of Investors Education and Training) Rules, 2016; which is published in the Bangladesh Gazette on December 26, 2016. • Making of the Bangladesh Securities and Exchange Commission (Exchange Traded Fund) Rules, 2016; which is published in the
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					<p>Bangladesh Gazette on June 13, 2017.</p> <ul style="list-style-type: none">• Making of the Bangladesh Securities and Exchange Commission (Market Making) Rules, 2017; which is published in the Bangladesh Gazette on 13 June 2017.• Making of the Bangladesh Securities and Exchange Commission (Clearing and Settlement) Rules, 2017; which is published in the Bangladesh Gazette on 13 June 2017.• Amendment to the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015, which is published in the Bangladesh Gazette on July 06, 2017. <p style="text-align: center;"><u>IOSCO upgraded BSEC in Appendix 'A'</u></p> <ul style="list-style-type: none">• Since 1995, BSEC was a ordinary member of International Organization of Securities Commissions (IOSCO). After accomplishing necessary reforms in the capital market, BSEC achieved the full membership of IOSCO on 22 December 2013. The status of this membership was upgraded from 'B' to 'A'. Now BSEC has become able to take part in the IOSCO's policy making process. An officer of BSEC was appointed for the post of <u>secondment</u> position of Enforcement and Cooperation Adviser at Head Quarter, IOSCO.
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2.	(2011-12) Reform of Company Act (2012-2013) Finalized draft of amendment to Company Act,1991 (47)				On May 15, 2013 proposal of amendment to Company Act, 2018 submitted by BSEC to Financial Institution Division.
3.	(2011-12) (2012-13) Demutualization of Stock Exchanges (284)		The Exchanges Demutualization Act-2013 separation of management and ownership from trading right has done (138)		The Exchanges Demutualization Act-2013 has been published in the Bangladesh Gazette on May 02, 2013 with a view to separate completely management and ownership from trading right through exchanges demutualization activities to ensure sound capital market and remove conflict of interest. As per rule, the Gazette of Stock Exchanges Demutualization scheme has been published. BSEC approved Trading Right Entitlement Certificate Regulations, 2013 of Exchanges on November 19, 2013 along with approval of Memorandum of Association (MoA) and Article of Association (AoA) of Exchanges. In the meantime, both Stock Exchanges demutualized on November 21, 2013. Bangladesh Securities and Exchange Commission approved on 23 September 2013 the Board and Administration Regulations, 2013; on 19 November 2013 TREC Holder's Margin Regulations, 2013; on 03 December 2013 Settlement of Transaction Regulations, 2013 and Settlement Guarantee Fund Regulations, 2013 of Dhaka & Chittagong Stock Exchange. Aforementioned regulations have been published in the Bangladesh Gazette on March 01, 2014.
4.	(2011-12) (2012-13) Forming of Bangladesh Fund (284)				On 29 November 2012 Bangladesh Securities and Exchange Commission approved for forming of Bangladesh Fund with Tk. 5000 crore. Mentioned fund formed as an open- end Mutual fund whose Net Asset Value at Cost Price Tk. 1562.66 crore and Net Asset Value at Market Price Tk. 1964.57 promoted on 22 November 2016.

5.	(2011-12) Financial Reporting Act and framing of Financial Reporting Council (285) (2012-13) Presentation of Financial Reporting Act in the parliament for 2013-14 (53)				Making of Financial Reporting Act, 2015.
6.	(2011-12) establishment of separate Clearing and Settlement Company (285) (2012-13) establishment of separate Clearing and Settlement Company for settlement of trading in stock exchanges (52)				Making of rules for establishment of separate Clearing and Settlement Company for settlement of trading in stock exchanges.

*Section number of budget speech is mentioned in the bracket.

5.22 Activities of the Commission in respect of Annual performance Agreement

Activities of BSEC against (Annual Performance Agreement) is presented below:

SL. No.	Specific activities	Indicator for obtaining full number	Time frame for obtaining full number	Description of Commission's time bound work plan (column-2) to implement specific activities by 22.06.17	Remarks
01	02	03	04	05	06
01.	Framing of the Rules to introduce Small Capital Platform in the stock exchanges	Gazette publishing	22.06.2017	Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2016 has been made which is published in the Bangladesh Gazette on 27 October 2016.	Implemented
02.	Framing of Rules to establish Clearing and Settlement Company	Gazette publishing	22.06.2017	Bangladesh Securities and Exchange Commission (Clearing and Settlement) Rules, 2017 has been made which is published in the Bangladesh Gazette on 13 June 2017.	Implemented
03.	Framing of Rules on Market Maker	Gazette publishing	22.06.2017	Bangladesh Securities and Exchange Commission (Market Maker) Rules, 2017 has been made, which is published in the Bangladesh Gazette on 13 June 2017.	Implemented
04.	Training for investors in capital market	Train 700 investors	22.06.2017	Total 709 investors have been trained in which 151 are women.	Implemented
05.	Launching of Nationwide Financial Literacy program	Program launching	22.06.2017	<ul style="list-style-type: none"> The first conference for investors and entrepreneur was held in divisional city Khulna on 7 April 2017 to expand financial literacy. 41 master trainers has been trained through arranging a workshop on 12 February 2017. That master trainers trained 1400 trainers who will train different 	Implemented

				professional people in different place in the country within short time.	
06	Capital raising	Issuance of securities	22.06. 2017	12 issues approved for capital raising.	Implemented

5.23 Innovation Activities

As per instruction of the Cabinet, an innovation committee was formed on January 05, 2015 at BSEC to generate innovation idea regarding capital market.

The Innovation team does the following activities:

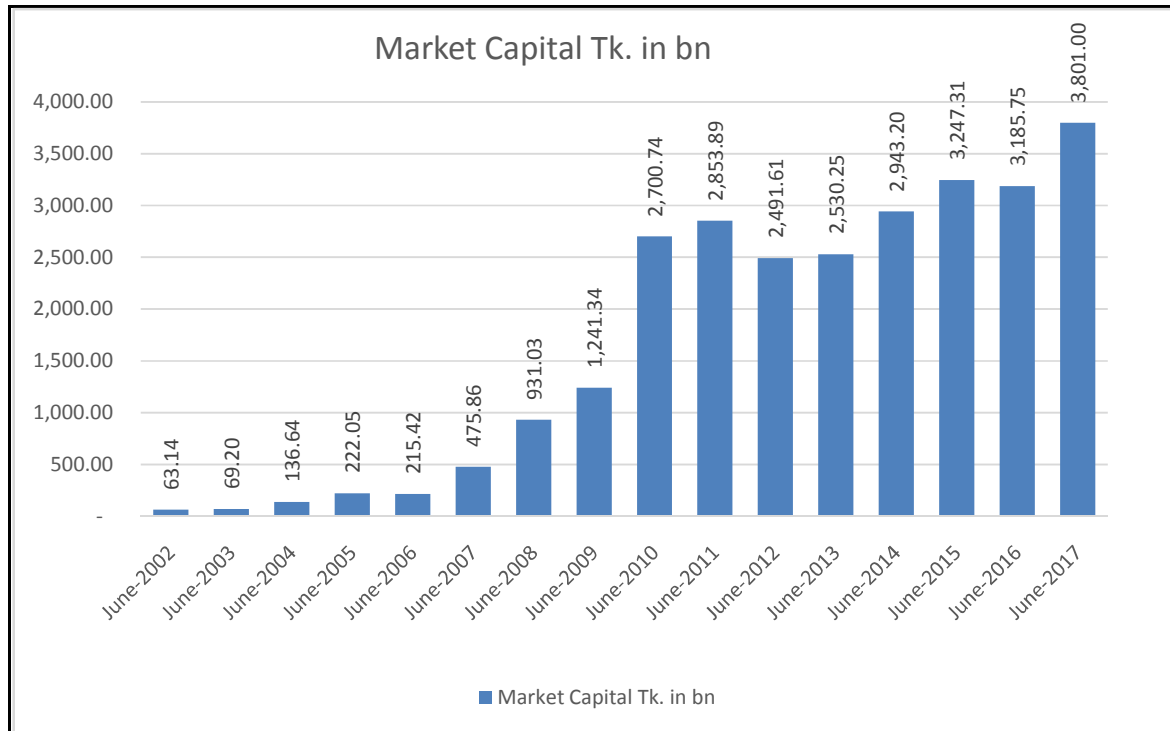
- Arrangement for the acquisition and examination of the innovative ideas of the officers;
- Organizing regular Innovation meetings, training and workshops;
- Preparation of Commission's Annual Innovation Action Plan;
- Implement government directive in this regard and submit report to the government.

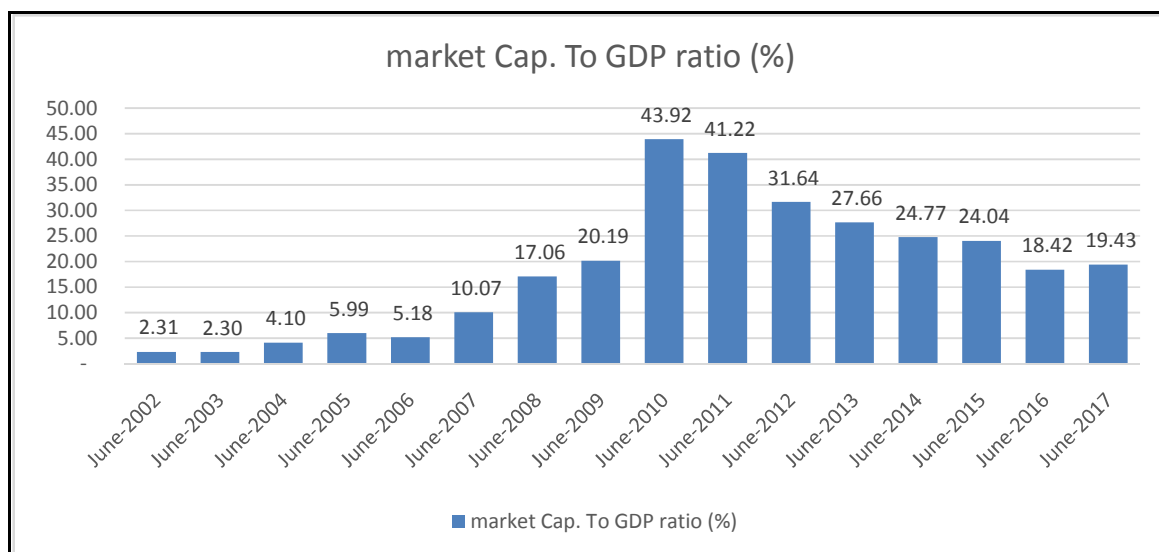
At the time, the following functions were done by the Commission:

- Launching of E-notice board on the Commission's website;
- Establishing connection between the rules and notices made under the Securities Laws;
- Organize a workshop on "Innovation in Citizen's Services" for officials of the Commission.

5.24 Trend of market capitalization to GDP ratio

To demonstrate the growth of the capital market, two graphs have been presented hereunder to show the market capitalization of DSE and the ratio of market capitalization to gross domestic product (GDP) over the last few years:





6. Capital Market Regulatory Reforms and Compliance (CMRRC)

CMRRC Department makes drafts and issues securities related rules/regulations for the development of the capital market, amends those rules/regulations as and when necessary and conducts activities related to capital market reforms.

The following amendment/order/directive has been issued in Financial Year 2016-2017

Serial No	Subject	Classification	Reference No.
1.	Framing of Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2016	Notification	BSEC/CMRRCD/2016-352/188/Admin/69 Dated: 04 August 2016
2.	Amendment to the Depository (User) Regulations, 2003 in its Schedule-4 towards fixation of depository fees.	Notification	SEC/CMRRCD/2001-63/189/Admin/70 Dated: 04 August 2016
3.	Regarding time limit for stock exchanges in submitting final recommendation on public issue to the Commission	Directive	SEC/CMRRCD/2009-193/190 Dated: 07 September 2016
4.	Regarding board meeting, submission of 1st, 2nd and 3rd quarterly (Q1, Q2, Q3) financial reports, and disclosure of NAV, EPS and NOCFPS	Notification	BSEC/CMRRCD/2009-193/191/Admin/71 Dated: 07 September 2016

5.	Regarding exemption to the Public Private Partnership (PPP) companies from the requirement of seeking consent of the Commission for issue of capital.	Notification	BSEC/CMRRCD/2009-193/192/Admin/72 Dated: 20 September 2016
6.	Regarding exemption to the Public Private Partnership (PPP) companies from the Commission's requirement for conversion to public limited company.	Order	BSEC/CMRRCD/2009-193/193/Admin/73 Dated: 20 September 2016
7.	Framing of Bangladesh Securities and Exchange Commission (Development of Investors Education and Training) Rules, 2016	Notification	BSEC/CMRRCD/2016-351/194/Admin/74 Dated: 22 November 2016
8.	Regarding direct listing of non-listed securities of the companies not owned by the Government	Directive	BSEC/CMRRCD/2009-193/195 dated 01 December 2016.
9.	Provisioning against re-valued unrealized loss of stock brokers/ Stock dealers, merchant bankers, at its own account and its client account.	Directive	BSEC/CMRRCD/2009-193/196 dated 28 December 2016.
10.	Regarding suspension of the effectiveness of rule 3(5) of the Margin Rules 1999 for 6 (six) months	Order	BSEC/CMRRCD/2009-193/197 Dated: 19 February 2017
11.	Framing of Bangladesh Securities and Exchange Commission (Market Maker) Rules, 2017	Notification	BSEC/CMRRCD/2001-21/198/Admin/75 Dated: 09 May 2017
12.	Framing of Bangladesh Securities and Exchange Commission (Clearing and Settlement) Rules, 2017	Notification	BSEC/CMRRCD/2017-356/199/Admin/76 Dated: 11 June 2017
13.	Amendments to the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015	Notification	BSEC/CMRRCD/2003-109/200/Admin/77 Dated: 18 June 2017

Above Acts and Rules are furnished in the Commission website (www.sec.gov.bd or www.sec.gov.bd.org).

7. Listing in Stock Exchanges

A total of 9 (nine) companies have been enlisted in Dhaka Stock Exchange Ltd & Chittagong Stock Exchange Ltd during July 2016 to June 2017, which is given below:

S.I	Name of the Company	Listing Date
1	Evince Textiles Limited	19.06.2016
2	Yeakin Polymer Limited	01.09.2016
3	Fortune Shoes Limited	04.10.2016
4	Vanguard AML Rupali Bank Balanced Fund	15.11.2016
5	CAPM BDBL Mutual Fund 01	27.12.2016
6	Pacific Denims Limited	24.01.2017
7	SEML IBBL Shariah Fund	24.01.2017
8	Shepherd Industries Limited	22.02.2017
9	Nurani Dyeing & Sweater Limited	18.05.2017

Comparative position of securities listing at the exchanges over the last twelve years is presented below:

FY	Number of Issuer Companies	
	DSE	CSE
2005-06	18	19
2006-07	10	10
2007-08	13	14
2008-09	17	18
2009-10	23	23
2010-11	19	19
2011-12	15	15
2012-13	15	15
2013-14	13	13
2014-15	20	20
2015-16	11	11
2016-17	9	9

8. Capital Issue

Capital Issue Department of the Commission accords consent to issue equity and debt securities through initial public offering and capital raising including approval of all type of securities issues. Public and private limited companies are required to obtain consent of the Commission for raising capital whose capital exceeds Taka 10 million and 100 million respectively. This Department also approves the offer of right shares, direct listing of securities on the exchanges and issuance of asset-backed securities.

Securities and Exchange Commission, accords consent to raise capital under the following Rules:

Securities and Exchange Commission (Issue of Capital) Rules, 2001

Securities and Exchange Commission (Public Issue) Rules, 2006

Securities and Exchange Commission (Rights Issue) Rules, 2006

Securities and Exchange Commission (Asset Backed Security Issue) Rules, 2004

Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012

Initial Public Offering (IPO):

During FY 2016-2017, the Commission accorded consent to 06 companies to raise capital. The subscription for shares among public was Tk. 236.25 crore against application of Tk 5,768.79 crore leading to demand for over subscription by 24.41 times. Information concerning initial public offer (IPO) during the year is furnished at Annexure-9.

Comparative statement of IPO and subscription during the last few years is furnished below:

FY	No. of Companies	Size of IPO (in million Tk.)	Subscribed Amount (in million Tk.)	Additional demand for subscription (in times)
2005-06	8	990.5	13943.1	14.08
2006-07	10	3217.5 (Including Premium)	22148.0 (Including Premium)	8.88
2007-08	9	1935.6 (Including Premium)	24679.6 (Including Premium)	12.75
2008-09	7	820.0 (Including Premium)	23892.9 (Including Premium)	29.14
2009-2010	10	13980.92 (Including Premium)	91250.96 (Including Premium)	6.52
2010-11	6	11220.40 (Including Premium)	8,2250.32 (Including Premium)	7.33

2011-12	11	10470.38 (Including Premium)	40670.57	3.88
2012-13	13	7089.00 (Including Premium)	51308.05 (Including Premium)	7.24
2013-14	17	6525.90 (Including Premium)	93210.2 (Including Premium)	14.28
2014-15	11	8081.70 (Including Premium)	99069.00 (Including Premium)	12.25
2015-16	09	3680.00 (Including Premium)	67566.90 (Including Premium)	18.35
2016-17	06	2362.50 (Including Premium)	57687.90 (Including Premium)	24.41

Capital Raising:

Public Limited Company:

During the financial year 2016–2017, the Commission accorded consent to 61 public Ltd. companies to raise capital through issuance of ordinary shares, bonus shares, preference shares, right shares and bonds amounting to Tk. 11,317.65 crore under the Securities and Exchange Commission (Issue of Capital) Rules, 2001. The following table exhibits position of such capital raising:

Nature of raising capital	Number of companies	Total capital (Crore Taka)
Ordinary shares	38	7633.85
Bonus share	13	345.53
Debenture	03	497.50
Convertible Preference share	-	-
Subordinate Bond	02	900.00
Right Share	01	13.77
Redeemable Preference share	01	160.00
Bond	04	1767.00
Total	62	11,317.65

Private Limited Company:

During the financial year 2016–2017, the Commission accorded consent to 94 private Ltd companies to raise capital through issuance of ordinary shares, bonus shares and preference shares worth Tk. 9,481.22 crore under the Securities and Exchange Commission (Issue of Capital) Rules, 2001. The following table exhibits position of such capital raising.

Nature of raising capital	Number of companies	Total capital (crore Taka)
Ordinary shares	83	9,074.09
Bonus share	08	203.18
Right Share	01	54.45
Preference Share	02	149.50
Total	94	9,481.22

Rights Issue:

During the FY 2016-2017, the Commission accorded consent to 03 listed companies for issue of right shares of Tk. 989.63 crore under the Securities and Exchange Commission (Rights Issue) Rules, 2006. During the FY 2014-2015, 03 listed companies were accorded consent for issue of right shares of Tk.365.81 crore.

9. Corporate Finance

The Corporate Finance Department (CFD) supervises and monitors the listed companies after issuance of shares through initial public offering in line with the securities laws. CFD examines appointment of auditors by the issuer company as per securities laws and compliance with the conditions of corporate governance guidelines including examination of the annual report & annual audited financial statements and periodical financial statements (Quarterly), monitors the proper utilization of capital raised through initial public offering (IPO) & rights share issue, ensures proper disclosures in the financial statements as well as in the corporate governance among the issuer companies listed in the stock exchanges as a part of its supervision.

Activities of the Corporate Finance Department, during the financial year 2016-2017, are as follows:

Sl. No.	Particulars	Action taken	No. of Company
1.	Reports on utilization of fund raised through IPO/RPO/Rights Issue / Convertible Preference Shares.	Reports/Audit reports on utilization of fund raised through IPO/RPO/Rights Issue/Convertible Preference Shares have been examined and accepted.	28
		Explanation sought from the companies regarding utilization of funds.	04
		Referred to Enforcement Department for appropriate action for non-compliance with securities laws.	05
		Appointment of special auditors for IPO/RI fund utilization	02
		Revised IPO/RI proceeds utilization format has been sent to the issuer.	10
2.	Extension of time for submission of Audited Financial Statements.	Time extended.	20
		Time not extended.	17
		Referred to Enforcement Department for non-submission of Audited Financial Statements within stipulated time.	06
3.	Audited Financial Statements for the year ended on December 31, 2015 and June 30, 2016.	Explanation sought from the companies.	04
		Explanation sought from the statutory auditor.	01
		Appointment of special auditors.	01
		Issuer company and their statutory auditor's clarifications have been examined and accepted.	13
		Referred to Enforcement Department for non-compliance with the securities laws in	01

		preparation of its Audited Financial Statements.	
Submission of quarterly un-audited financial statements		Time extended.	10
		Time not extended.	29
		Referred to Enforcement Department for non-submission of quarterly financial statements within stipulated time.	23
Appointment of Independent Director		The Commission's clearance has been accorded regarding appointment of Independent Directors in the Board of the companies, subject to ensuring the compliance with the requirement/provision of the condition No. 1.2(iii) of the Commission's Notification No. SEC/CMRRCD/2006-158/134/Admin/44 dated August 07, 2012.	24
		Due to non-compliance with the conditions of Corporate Governance Guidelines, clearance has not been accorded by the Commission regarding appointment of Independent Directors.	03
Corporate Governance Guidelines		Company's clarification has been examined regarding non-compliance of Corporate Governance Guidelines and accepted.	01
		Explanation sought for non-compliance with the Corporate Governance Guidelines.	01

10. Registration

Registration department deals with activities of issuance and renewal of Certificates of Stock Dealer /Stock Broker, Authorized Representative, Merchant Bank, Asset Management Company, Depository Participant, Fund Manager, Trustee of Debt Securities, Security Custodian. During FY 2016-2017, the following certificates have been issued and renewed:

SL No.	Types of Certificate Issued	No. of Certificates Issued	No. of Renewal Certificate	Branch Approval	office Transfer
01	Stock Dealer (i)	05(DSE)	167	--	--
		05(CSE)	133	--	--
02	Stock Broker (i)	04(DSE)	151	--	--
		04 (CSE)	137	03	--
03	Authorized Representative (i)	179 (DSE)	570	--	--
		18 (CSE)	258	--	--
04	Merchant Bank (ii)	01	--	--	08
05	Asset Management Company (iii)	03	--	--	--
06	Security Custodian (iv)	--	02	--	--
07	Depository Participant (v)	10(CDBL)	235	--	--
08	Trustee of Debt Securities (vi)	21	--	--	--
09	Fund Manager (vii)	03	--	--	--

Registration department carries out activities under the followings rules and regulations

- i. সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (স্টক ডিলার, স্টক ব্রোকার ও অনুমোদিত প্রতিনিধি) বিধিমালা, ২০০০;
- ii. সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মার্চেন্ট ব্যাংকার ও পোর্টফোলিও ম্যানেজার) বিধিমালা, ১৯৯৬;
- iii. সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচুয়াল ফান্ড), বিধিমালা, ২০০১;
- iv. সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সিকিউরিটি কাস্টডিয়াল সেবা) বিধিমালা, ২০০৩;
- v. ডিপজিটরি (ব্যবহারিক) প্রবিধানমালা, ২০০৩;
- vi. Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012;
- vii. Securities and Exchange Commission (Alternative Investment) Rules, 2015;

11. Mutual Fund and SPV

Mutual Fund and SPV Department was established on 16 March 2009 with the purpose of Registration, Winding-up, Conversion of Mutual Funds; Supervision & Monitoring of Mutual Funds & Parties involved in managing funds and all other activities relating to Mutual Fund operation. Additionally, Registration & Supervision of asset backed securities is under this Departmental function. In line of the above, Mutual Fund and SPV Department has performed the following functions during the financial year 2016-2017:

SL. No.	Subject	Action
1	Approval of Prospectus of the Fund	<ul style="list-style-type: none"> - Vanguard AML Rupali Bank Balance Fund - CAPM BDBL Mutual Fund 01 - SEML IBBL Shariah Fund - Lanka Bangla First Balanced Fund - ATC Shariah Unit Fund - ICL Balanced Fund - UFS Pragati Life Unit Fund - Prime finance Second Mutual Fund - UFS BBL Shariah Unit Fund - Credence First Growth Fund - IDLC Balanced Fund - NAM IBBL Islamic Unit Fund
2	Approval of Scheme Formation	<ul style="list-style-type: none"> - Vanguard AML Rupali Bank Balance Fund - CAPM BDBL Mutual Fund 01 - SEML IBBL Shariah Fund - Lanka Bangla First Balanced Fund - ATC Shariah Unit Fund - ICL Balanced Fund - UFS Pragati Life Unit Fund - Prime finance Second Mutual Fund - UFS BBL Shariah Unit Fund - Credence First Growth Fund - IDLC Balanced Fund - NAM IBBL Islamic Unit Fund
3	Conversion/ Winding up/ time extension of the Fund	<ul style="list-style-type: none"> - Completed the formalities relating to approval of conversion of ICB managed Seventh ICB Unit Fund and Eighth ICB Unit Fund. - Completed the formalities relating to the winding up of “ICB AMCL First NRB Mutual Fund” (closed-end) managed by ICB

		<p>Asset Management Co. Ltd., as the Fund completed its Ten(10) years maturity on 20 March, 2017.</p> <ul style="list-style-type: none"> - Completed the formalities relating to winding up of “MTB First Mutual Fund” (registered closed-end fund but not listed) managed by AIMS, as per the prayer of Sponsor of the Fund.
4	Approval of Alternative Investment Fund/ Special Purpose Vehicle Fund	<ul style="list-style-type: none"> - Completed the formalities relating to approval of Investment Management Agreement, placement memorandum and subscription agreement for Alternative Investment Fund of Bangladesh - Completed the formalities relating to approval of registration and opening Escrow account of “Bangladesh Fixed Income Special Purpose Vehicle ”.

The market situation of 32 Mutual Fund is exhibited on Annexure -18.

12. Surveillance

Functions of Surveillance Department:

Surveillance Department of the Commission uses its own powerful and state-of-the-art market surveillance system, “Instant Watch Market” for conducting daily market surveillance on shares trading in the stock exchanges. The system analyzes all financial transactions of the stock exchanges in real time, and issues alerts to detect suspicious market abuse and other trading irregularities. Through conducting daily market surveillance activities, Surveillance Department try to find out abnormal and inconsistent price/volume movement, artificial transactions, false or misleading impressions of active trading, insider trading, etc. The department tries to detect potential market abuses at a nascent stage, with a view to minimizing the tendency of the market participants to influence share price of listed securities in absence of any material information.

Market Monitoring:

Surveillance activities are divided broadly into two major segments, namely, price monitoring and position monitoring. Price monitoring is mainly related to monitoring of abnormal fluctuation/movement in share prices and/or trade volumes etc. of listed securities. Whereas, the position monitoring relates mainly to monitoring of abnormal positions of parties, etc.

1. Price Monitoring:

- On-Line Surveillance
- Off-Line Surveillance
- Investigations
- Rumor Verification
- Pro-active Measures

2. Position Monitoring:

- Statement of Top Purchasers / Sellers
- Concentrated Purchases / Sales
- Purchases / Sales of Scrips having Thin Trading
- Trading in A, B, N and Z group Scrips
- Verification of Institutional Trades
- Snap Investigation
- Market Intelligence
-

Enquiry and Investigation:

Surveillance department carries out primary investigation in order to find out the cases of probable market manipulations, insider trading and other market abuses. If detailed investigation is needed, then enquiry committee is formed by the Commission to enquire into suspicious and unusual order activities, trading activities and price movement of listed securities. Based on the contraventions of securities laws found in the enquiry report submitted by the enquiry committee of BSEC and investigation report submitted by the stock exchanges, necessary enforcement actions are taken against the accused parties.

As per instruction of BSEC, Dhaka Stock Exchange Limited (DSE) and Chittagong Stock Exchange Limited (CSE) investigated into short-selling alerts generated in “Instant Watch Market” surveillance system during 2016-2017 and submitted reports to the Commission. Based on the irregularities found in the investigation reports submitted by the stock exchanges, Surveillance Department refers those cases to Enforcement Department for next course of action.

The statistics of enquiry/investigation conducted on securities trading during the year 2016-2017 along with brief descriptions of subsequent actions undertaken are furnished in Table-1 below:

Table-1: Enquiry/investigation conducted and actions taken during 2016-2017

Particulars	Number of Enquiry/ Investigation	Referral to Enforcement Department	Referral to SRMIC Department	Disposed of	Under Process
Enquiry Conducted by BSEC	6	4	-	1	1
Investigation conducted by DSE	25	13	1	-	11
Total Enquiry and Investigation	31	17	1	1	12

13. Supervision and Regulation of Markets and Issuer Companies (SRMIC)

SRMIC Department of the BSEC supervises activities of stock exchanges, over the counter (OTC) markets and issuer companies in accordance with the securities laws. Besides, the department also resolves complaints received against issuer companies under the securities laws. The functions of SRMIC are enumerated below:

- a. Monitoring the declaration of sale/purchase/transfer of securities by the sponsor /director of the listed companies.
- b. Monitoring the position of monthly shareholding of sponsors/directors.
- c. Monitoring disclosure of price sensitive information of listed companies.
- d. Approval of transfer of share of listed companies outside the stock exchanges.
- e. Monitoring all activities of stock exchanges (except securities transactions).
- f. Taking effective measures to resolve complaints related to capital market.

Complaints against listed companies: (July 2016 to June 2017)

Nature of Complaint	No. of Complaints	Under Process	Resolved
Non-payment or delay in payment of dividend	44	20	24
Regarding transfer of shares	14	6	8
Non-receipt of letter of rights share offering	3	3	-
Non-receipt of annual report	42	10	32
Non-demat of shares	1	-	1
Miscellaneous	68	27	41
Total	172	66	106

All the complaints are settled by DSE, CSE and CDBL, and report to the Commission as per the above format under the BSEC Notification No. SEC/SRMIC/94-231/271 dated October 12, 2011

Information on Dividend Declared by the Listed Companies:

During the FY 2016-2017, 269 companies held Annual General Meeting (AGM)/ Extra Ordinary General Meeting (EGM), out of which 180 companies declared cash dividend. Break-up of the companies based on their declaration of dividend are given below:

Rate of dividend	No. of Companies
Cash dividend 10% and above	148
Cash dividend less than 10%	32
Bonus Share	116
a) cash and bonus	64
b) only bonus	52
No dividend	37
Total	269

Information of Annual General Meeting (AGM) and Dividend Declaration by the Listed Companies during FY 2016-2017 are given on Annexure -18

14. Supervision and Regulation of Intermediaries (SRI)

The functions of Supervision and Regulation of Intermediaries (SRI) department are supervising and regulating the activities of stock-dealers/stock brokers, depository participants, security custodian banks, merchant bankers, market makers, security lenders and borrowers and other market intermediaries. This department conducts the regular inspection of stock brokers/dealers, depository participants and merchant banks on monthly basis and also conducts special inspection as and when required. The SRI department also deals with the complaints lodged by the general investors and other stakeholders. During July 2016 to June 2017 the following activities were performed by this department:

i) Complaints against Market Intermediaries:

Nature of Complaints	No. of Complaints Received			Under Process/ Held up	Referred to Enforcement Dept. for Action	Referred to DSE/CSE for Action	Resolved
	July 2016 to June 2017	Previous	Total				
Lost of shares	7	-	7	-	-	3	4
Unauthorized sales of share	16	5	21	3	5	3	10
Non-transfer of share	6	4	10	-	-	4	6
Non-payment of sales proceeds	19	-	19	2	8	-	9
Force sale / Margin Related	7	2	9	3	-	-	6
Financial loss due to non-transfer of share	-	1	1	-	-	-	1
Delay in settlement	-	1	1	-	1	-	-
Non-receipt of share	2	-	2	-	-	-	2
Corruptions of Broker/ Dealer and Others	6	2	8	2	3	-	3
Others	6	4	10	2	-	1	7
Total	69	19	88	12	17	11	48

ii) Inspections conducted (July 2016 to June 2017):

Sl. No.	Type of Market Intermediaries	Type of Inspection	Number of Inspection	Referred to Enforcement Dept. for Action	Resolved	Under Process
1.	Stock Broker/ Stock Dealer	Monthly regular Inspection	28	17	5	6
		Special Inspection	6	1	3	2
2.	Merchant Bank	Monthly regular Inspection	3	-	2	1
3	Asset Management Company	Regular Inspection	-	-	-	-
Total			37	18	10	9

15. Central Depository Services (CDS)

CDS Department oversees the functions and activities of Central Depository Bangladesh Ltd(CDBL) and Depository Participants (DP) as well as conversion of physical share certificates of listed companies into dematerialized form, supervision of the issuance of securities, transfer of shares, supervision of BO accounts, and issuance of directives/orders in these connections under the Depository Act, 1999. As a result of introducing depository system, transparency in securities issuance, trading and settlement has increased significantly and settlement period of securities transactions has also reduced.

During the FY 2016-2017, the depository system included 155,961 new BO accounts, 23 securities i.e 06 companies, 04 mutual funds and 13 unit fund. Up to June 2017 the number of existing BO accounts in CDBL stood at 2,926,933 and the number of securities under CDS was 373. At present, transaction of most of the securities and their transfer are taking place in dematerialized form through automated system. Besides, 100% of market capital of Dhaka Stock Exchange Ltd has been dematerialized during the period.

During the FY CDBL has increased its system capacity by upgrading its hardware and software. Besides, they have also improved their Disaster Recovery System. Now the investors can get stock trading information debit and credit balance of their BO account through internet-based services and mobile SMS-based services.

The list of the companies and mutual funds, which joined the CDS during FY 2016-2017, is furnished in the Annexure -10.

16. Enforcement

Under the Securities laws, the Enforcement Dept takes legal measures including imposition of penalty against those who break /violate securities laws in consideration of the nature of offences they commit. Prior to taking measures it follows due process that includes carrying out inspection and enquiry. On the basis of violations of securities laws detected during the inspection/enquiry process, explanations are sought from the concerned issuer and person or institution alleged and then hearing is conducted as per the concerned securities laws and thereafter a report is submitted before the Commission. The Commission takes necessary legal action as per securities laws.

During the financial year 2016-2017, enforcement actions taken against issuer companies, chartered accountant firms, stockbrokers, stock-dealers, credit rating company, depository participants (DPs), issue managers and others by the Commission for non-compliance of the securities related laws furnished in the Annexure-11.

17. Law

The Legal Services Department looks after the formalities to assist the lawyers appointed by the Commission to defend the court cases filed by BSEC or against BSEC, gives legal opinion on different issues sent by other departments of the Commission, files and conducts certificate cases to recover penalty imposed by the Commission.

A total of 541 cases filed by BSEC or against BSEC are pending in different Courts. In this financial year 17 cases filed by BSEC and 30 cases filed against BSEC .The status of the cases in different Courts is furnished in the Annexure-12.

18. Management Information Systems (MIS)

- The main goal of MIS department is to provide possible support to various department of BSEC in performing their activities through development of automation, to develop computerized information analysis based monitoring system of capital market, to disseminate Securities law and other relevant matters through websites for informing all and to enrich the Commission through using modern information technology.
- In July 2016 to June 2017 financial year 18 prospectuses, 4 rights issue offer documents, 3 quarterly reports, 1 annual report, 5 proposed draft rules, 144 enforcement actions, 15 other order/notification/directives, 38 press releases, 3 tender notices, 1 employment notice, etc. were uploaded and other lists were updated as per information received in the BSEC'S website (www.sec.gov.bd).
- Officials of the Commission are using integrated Securities and Exchange Commission automated system (SECAS) software in performing their daily activities. Further to that MIS department develops required infrastructure for Commission e- filing activities at the contemporary time.

19. Research and Development

- During FY 2016-2017, Research and Development Department has completed the following activities:
- Research and Development Department of the Commission conducts investors' education program for the general investors, organizes capital market related seminar for various government and non-government organization, prepares and publishes Commission's various publications regularly and furnishes various reports and information to the Government and other institutions including Ministry of Finance and other regulatory authorities.
- Report publications

Name of the Publications	Period
Annual Report (Bangla & English)	2016-2017
Quarterly Review (4)	September 2016 –June 2017
BSEC Parikrama (Bangla Newsletter- 4)	September 2016 –June 2017

- Education Program:

It is the legal responsibility of the Commission to train up the general investors. The Commission conduct two training programs for general investors and one for only women investors in every month. During the FY 2016–2017, 709 investors including 151 women participants were trained up about the capital market related laws/rules/regulations, investment in primary and secondary market, surveillance system, depository system, securities analysis and portfolio management, rights of shareholders etc.

During this period Commission organized training programs for 173 number of DSE's member's Authorized Representatives and 50 CSE's member's Authorized Representatives in order to teach them in acquiring knowledge about capital market and enhance their professional skill for getting registration certificate and to trade.

20. Financial Literacy

The Financial Literacy Division has performed the following functions during the year 2016-2017:

1. Hon'ble Prime Minister Sheikh Hasina, Government of the People's Republic Of Bangladesh has formally inaugurated "Nationwide Financial Literacy Program" by opening website of Financial Literacy Program on 08 January 2017.
2. In order to enhance the promotion and awareness of Nationwide Financial Literacy Program advertisements related to awareness of investors has been given through various electronic media existing in the country.
3. Under the initiative of BSEC, DSE and CSE, 37 training programs have been organized in different parts of the country, 41 master trainers, 1400 instructors have been given training who provide training related to investment of the investors. As part of this, the first "Investor and Entrepreneur Conference and Investment Education Fair, Khulna 2017" conference was held on April 7, 2017 in Khulna Division.
4. The Commission has already formulated the Bangladesh Securities and Exchange Commission (Development of Investors Education and Training) Rules, 2016, which was published in the Bangladesh Gazette on 26th December, 2016, for development of financial literacy.

21. International Affairs

Besides its regular activities, International Affairs Department performed following activities during July 2016 – June 2017:

- During FY 2016-2017, Commission participated in 9 international level surveys regarding several issues.
- The survey named “Asia-Pacific Economic Cooperation Financial Regulators Training Initiative (APEC FRTI) Participants Online Survey 2017” was duly filled up by International Affairs Department (IAD).
- A delegation from Securities Board of Nepal (SEBON) visited Bangladesh during 22-24 August 2016 to strengthen cooperation between SEBON and capital market related agencies & stakeholders of Bangladesh. Apart from BSEC, the delegation had meetings with DSE and CDBL to exchange their views.
- Bilateral meetings were held separately with World Federation of Exchanges and International Monetary Fund (IMF) regarding capital market related issues.
- Bilateral meetings were held separately with Telenor and Newyork Stock Exchange Ltd. (NSE) regarding Strategic Investors.
- A delegation of National Institute of Securities Market (NISM), India visited Bangladesh from 2-6 April 2017. The team was led by Mr. Sandip Ghose, Director, NISM. Specially mentioned, in the last financial year 20 officials took training from NISM under MoU with SEBI, India. All deputy directors and assistant directors will take training from NISM.
- BSEC celebrated World Investor Week 2017 from 2-8 October 2017 in response of IOSCO direction.

22. AML/CFT

The activities executed by AML / CFT Wing in 2016-2017 are as follows:

- The letter was sent to Bangladesh Bank on 28/7/2016 regarding effective implementation of Money Laundering Prevention Act and sent comments to prepare Bidhimala under this Act.
- The letter was sent to Bangladesh Bank on 16/11/2016 giving consent on Draft Action Plan for Implementing the Recommendation Provided in the MER related to Bangladesh Securities and Exchange Commission.
- The letter was sent to Bangladesh Bank on 1/1/2017 agreeing with the recommendation to reconstruct Central Task Force formed to prevent the activities of illegal hundi, money laundering abroad and prevention of money laundering activities.
- Report regarding implementation of the decisions of the 13th meeting of the Working Committee on formulating Guidelines and its implementation regarding prevention of money laundering and terrorist financing was sent to the Bangladesh Bank on 01.04.2017
- The Chief Anti Money Laundering Compliance Officers (CAMLCO) Conference 2017 for Capital Market Intermediaries was successfully completed on May 5-6, 2017.

23. Financial Statements of the Commission

- Bangladesh Securities and Exchange Commission is a statutory organization of the Government. All of its current expenditures are met from the budget approved by the Commission. In terms of section 12 of the Bangladesh Securities and Exchange Commission Act, 1993, the Commission maintains a fund which consists of the Govt. allocation and revenue generated by the Commission itself. Receipts of the Commission includes registration and renewal fees, fees received in connection with application and consent for raising of the companies' capital, recovery of penalty, B.O. Accounts maintenance fees etc.
- The Commission has been meeting its total annual expenses from its own receipts generation since the fiscal year 2007-2008. In the current fiscal year (2016-2017), the Commission's own receipts stands at Tk. 47.642 crore and last year's unspent balance is Tk. 151.803 crore, i.e., in total Tk. 199.445 crore, from which the Commission is able to meet its all expenses of the said year. Revenue and capital expenditure of the Commission during the fiscal year 2016-2017 altogether stands at Tk. 46.344 crore.
- Financial Statement of the Commission and Receipt/Payment Statement are furnished in Annexure 13 & 14 respectively.

24. Annexures

Annexure-1

BANGLADESH CAPITAL MARKET

As on June 30, 2017

Transaction's Comparative Statement of Dhaka Stock Exchange		
Indicators (Listed)	Dhaka Stock Exchange	Chittagong Stock Exchange
Total No. of Companies	297	266
Total No. of Mutual Funds	35	35
Total No. of Debentures	8	-
Total No. of Treasury Bonds	221	-
Total No. of Corporate Bonds	2	2
Total No. of Listed Securities	563	303
<i>Figure in Crore</i>		
Total No. of Shares of All Listed Companies	5,603.47	5503.53
Total No. of Certificates of All Listed MFs	503.68	503.67
Total No. of All Listed Debentures	0.05	-
Total No. of All Listed Gov. T-Bonds	0.55	-
Total No. of All Listed Corporate Bonds	0.585	.58
Total Number of Shares of All Tradable Securities	6,107.73	6007.80
<i>TK in Crore</i>		
Issued Capital of All Listed Companies	56,034.68	55035.39
Issued Capital of All Listed MFs	5,036.79	5036.79
Issued Capital of All Listed Debentures	35.37	-
Issued Capital of Govt. T-bonds	54,859.22	-
Issued Capital of Corporate bonds	585.01	585.01
Issued Capital of All Listed Securities	116,551.08	60657.20
Total Market Capitalization	380,100.10	311324.29
DSE Broad Index (DSEX)	5,656.05 (All Share Price Index)	15580.37 (All Share Price Index)

COMPARATIVE STATEMENT OF TRANSACTIONS OF DSE

Indicators (Listed)	As on June 30, 2017	As on June 30, 2006	% Change (June-06 to June-17)
No. of companies	297	256	16.02
No. of mutual funds	35	13	169.23
No. of debentures	8	8	-
No. of Treasury Bond	221	26	750.00
No. of corporate bond	2		
Total No. of Listed Securities	563	303	85.81
No. of shares of all listed companies (in Crore)	5,603.47	139.05	3,929.94
No. of certificates of all listed mutual funds (in Crore)	503.68	16.13	3,023.59
No. of debentures (in Crore)	0.05	0.05	-
No. of all listed govt. T-bonds (in Crore)	0.55	0.02	2,627.78
No. of all listed corporate bonds (in Crore)	0.585		
Total No. of Tradable Securities (in Crore)	6,107.73	155.23	3,834.59
Annual Total Turnover (volume) (in crore)	5,435.77	59.28	9,070.33
Annual Total Turnover (value) (Tk. in crore)	180,522.21	4,600.82	3,823.70
Issued govt. T-bonds (Tk in crore)	54,859.22	2,103.20	2,508.37
Issued corporate bonds (Tk in crore)	585.01		
Total issued capital of all listed securities (Tk in crore)	116,551.08	8,572.26	1,259.63
Total Market Capitalization (Tk in crore)	380,100.10	21,542.19	1,664.45
DSE Broad Index (DGEN/DSEX)	5,656.05	1,339.53	322.24

** DSE introduced the benchmark DSE Broad Index (DSEX) as per "DSE Bangladesh Index Methodology" designed and developed by technical assistance of S&P Dow Jones Indices with effect from January 28, 2013. DSE General index has been phased out from the market on August 01, 2013.*

Annexure-3

COMPARATIVE STATEMENT OF TRANSACTIONS OF CSE

Indicator (Listed)	30-Jun-06	30-Jun-17	% Change
Number of Companies	198	266	34%
Number of Mutual Funds	13	35	169%
Number of Debentures / Corporate Bonds	2	2	0%
Number of Securities	213	303	42%
Number of shares of Companies (in Crore)	127.95	5,503.67	4201%
Number of Certificates of Mutual Fund (in Crore)	384.36	503.67	31%
Number Shares of Debentures / Corporate Bonds (in Crore)	-	0.58	
Number of Total Transaction able Securities (in Crore)	144.07	6,007.80	4070%
Number of annual transitioned securities (in Crore)	25.09	322.86	1187%
Total Amount of annual transaction (in Crore)	1,143.91	8,872.16	2702%
Total Issued Capital of Listed Securities (in Crore BDT)	6,264.03	60,657.20	868%
Total Market Capitalization (in Crore BDT)	19,927.43	311,324.29	1462%
CSE All Share Price Index (CASPI)	2,879.19	15,580.37	441%

DSE OPERATIONAL STATISTICS
July 2016--June 2017

Date	Index (DSEX)	Volume (Shares in Crore)		Value (TK in Crore)		Market Capitalization	
		Monthly	Daily Average	Monthly	Daily Average	TK in Crore	(%)
Jul-16	4,525.35	177.45	10.44	6,573.62	386.68	320,736.85	0.68
Aug-16	4,526.58	234.28	11.16	9,629.30	458.54	319,256.05	(0.46)
Sep-16	4,695.19	249.15	14.66	8,689.38	511.14	328,190.95	2.80
Oct-16	4,592.18	343.94	17.20	10,560.50	528.02	323,633.82	(1.39)
Nov-16	4,801.24	428.50	19.48	14,149.83	643.17	332,881.40	2.86
Dec-16	5,036.05	597.71	31.46	17,780.21	935.80	341,244.15	2.51
Jan-17	5,468.34	1,089.93	47.39	34,232.02	1,488.35	366,811.51	7.49
Feb-17	5,612.70	535.56	28.19	19,404.84	1,021.31	373,930.36	1.94
Mar-17	5,719.61	666.60	31.74	21,770.14	1,036.67	379,830.60	1.58
Apr-17	5,475.55	447.11	21.29	15,317.78	729.42	371,092.84	(2.30)
May-17	5,403.12	370.99	17.67	12,258.22	583.72	368,301.88	(0.75)
Jun-17	5,656.05	294.53	16.36	10,156.38	564.24	380,100.10	3.20
Total 2016-2017		5,435.77	22.74	180,522.21	755.32		

* Market Capitalization of the last trading day of the month has been taken into account.

CSE OPERATIONAL STATISTICS
July 2016--June 2017

Month Name	CASPI (Index)	Security Transactions (Crore BDT)		Total Turnover (Crore BDT)		Market Capitalization	
		Monthly	Daily Average	Monthly	Daily Average	In Crore BDT	Changes with previous month
July'16	13917.27	16.02	0.94	493.21	29.01	253,908.34	--
August'16	13900.78	16.44	0.78	514.30	24.49	254,001.26	0.04%
September'16	14429.94	17.96	1.06	542.93	31.94	258,265.47	1.67%
October'16	14146.41	24.55	1.23	679.75	33.99	255,815.52	-0.95%
November'16	14778.22	31.66	1.43	830.18	37.74	261,420.12	2.19%
December'16	15477.66	42.40	2.23	1105.23	58.17	268,304.00	2.63%
January'17	16937.97	73.63	3.20	2007.39	87.27	299,295.24	11.55%
February'17	17375.73	40.74	2.14	1188.45	62.55	305,700.70	2.14%
March'17	17728.31	47.66	2.26	1377.32	65.59	311,887.22	2.02%
April'17	16933.94	35.69	1.69	1051.23	50.06	303,877.22	-2.56%
May'17	16707.07	35.38	1.68	1195.26	56.92	300,591.15	-3.62%
June'17	17516.71	21.05	1.13	821.87	45.66	311,324.19	3.57%

* Market Capitalization of the last trading day of the month has been taken into account.

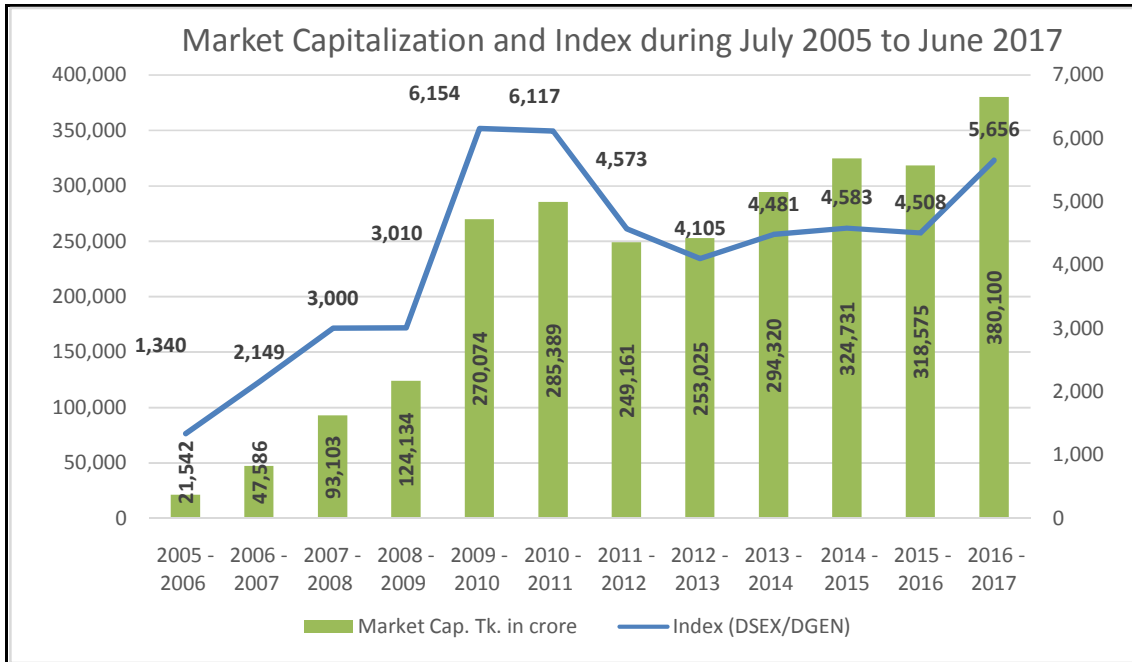
OPERATIONAL STATISTICS OF DSE DURING THE LAST TWELVE YEARS

July 2005 - June 2017

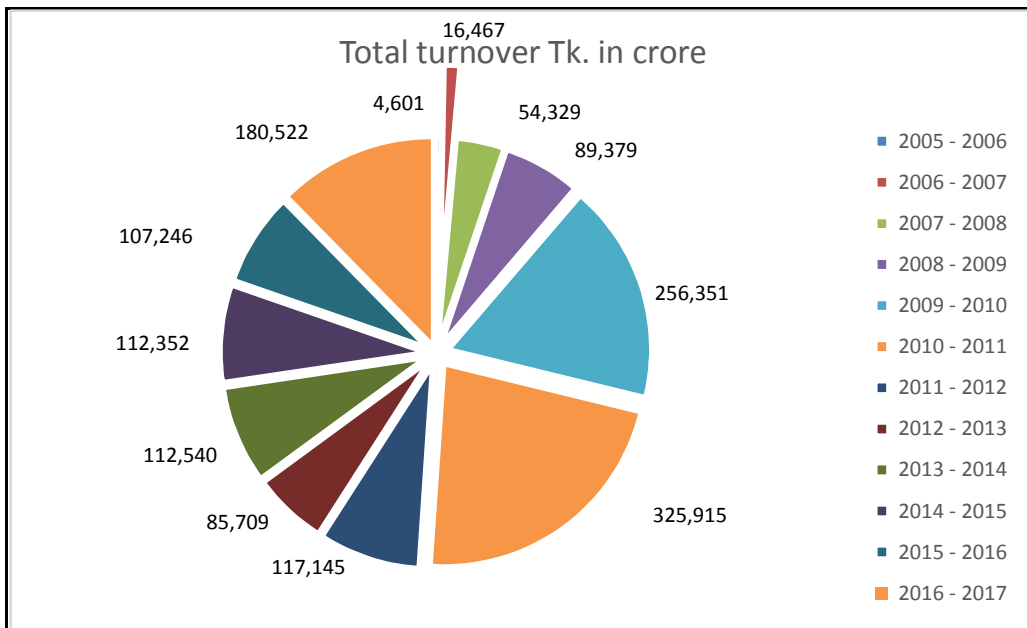
Date	Index (DGEN/DSEX)	Volume (Shares in Crore)	Value		Market Capitalization	
			TK in Crore	(%)	TK in Crore	(%)
July 2005 - June 2006	1,339.53	59.28	4,600.82	(39.11)	21,542.19	(2.98)
July 2006 - June 2007	2,149.32	198.31	16,467.16	257.92	47,585.54	120.89
July 2007 - June 2008	3,000.50	376.11	54,328.60	229.92	93,102.52	95.65
July 2008 - June 2009	3,010.26	575.79	89,378.92	64.52	124,133.90	33.33
July 2009 - June 2010	6,153.68	1,013.34	256,350.54	186.81	270,074.46	117.57
July 2010 - June 2011	6,117.23	1,969.52	325,915.26	27.14	285,389.22	5.67
July 2011 - June 2012	4,572.88	1,858.00	117,145.14	(64.06)	249,161.29	(12.69)
July 2012 - June 2013	4,104.65 **	2,155.61	85,708.97	(26.84)	253,024.60	1.55
July 2013 - June 2014	4,480.52	2,431.82	112,539.84	31.30	294,320.23	16.32
July 2014 - June 2015	4,583.11	2,657.41	112,351.95	(0.17)	324,730.63	10.33
July 2015– June 2016	4,507.58	2,895.85	107,246.07	(4.54)	318,574.93	(1.90)
July 2016– June 2017	5,656.05	5,435.77	180,522.21	68.33	380,100.10	19.31

* Market Capitalization and Share Price Index of the last trading day of the month have been taken into account.

Graphical presentation of DSE's market capitalization and General Share Price Index during July 2005-June 2017 is shown in the graph below:-



Graphical presentation of DSE's turnover of securities (value) in million Tk. during the last twelve years is shown below:-

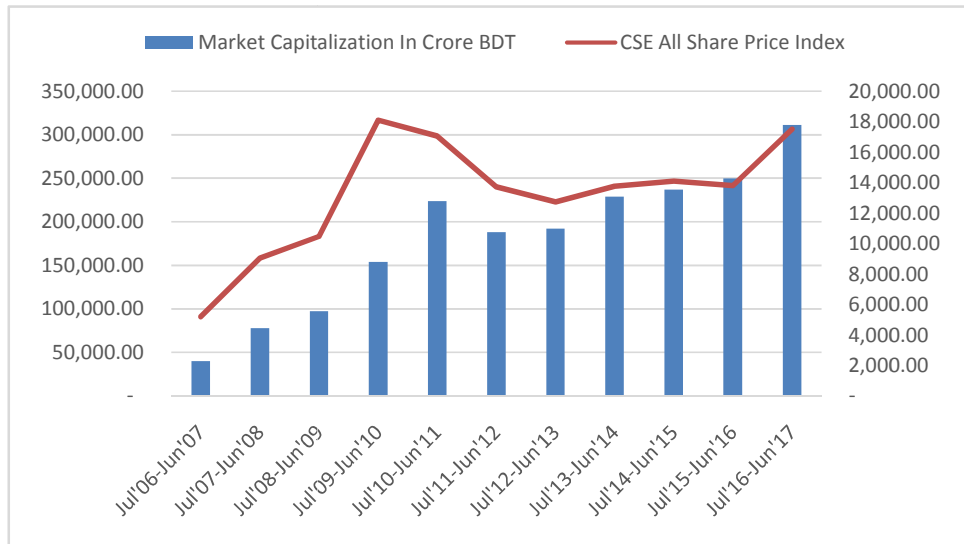


OPERATIONAL STATISTICS OF CSE DURING THE LAST TWELVE YEARS
(July 2005-June 2017)

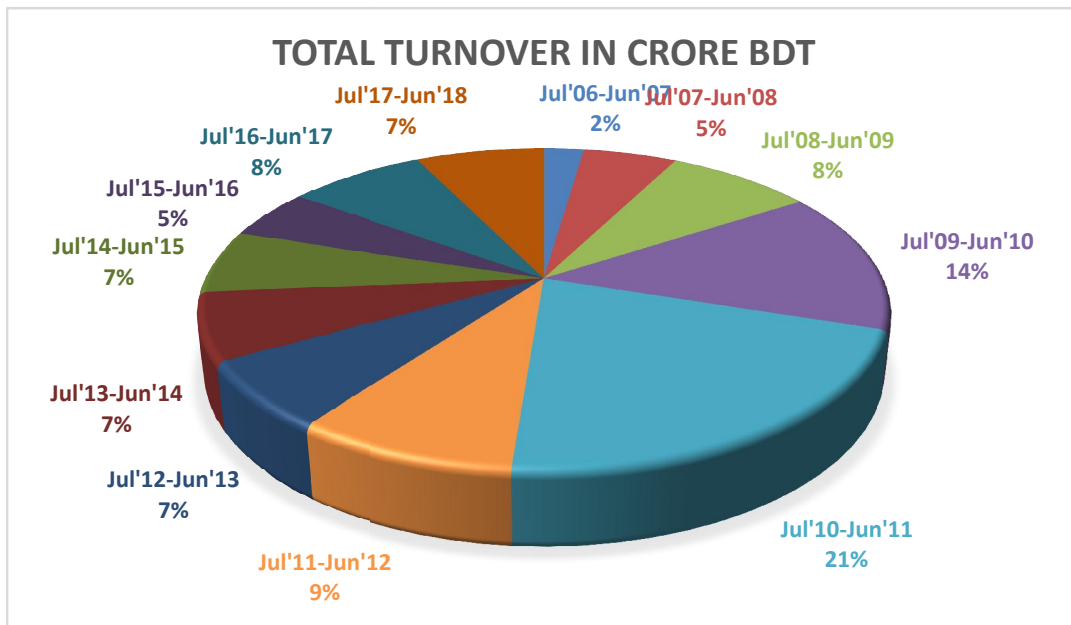
Time		Index (All share price index)	Turnover of Securities (Million)	Traded Amount		Market Capitalization	
				Million Tk.	% Change with Previous Year	Million Tk.	% Change with Previous Year
July 2006	2005-June	2879.19	25.09	1143.91	--	19555.20	--
July 2007	2006-June	5194.76	58.78	3437.74	200.53%	39926.80	104.17%
July 2008	2007-June	9050.56	74.14	8016.21	133.18%	77774.30	94.79%
July 2009	2008-June	10477.67	118.62	12518.25	56.16%	97494.80	25.36%
July 2010	2009-June	18,116.05	139.52	21711.23	73.47%	153839.33	163.54%
July 2011	2010-June	17,059.53	272.06	32168.23	48.20%	223758.50	(11.71) %
July-2011-June 2012		13,736.42	252.36	13485.49	(58.07) %	187817.14	(16.06) %
July-2012-June 2013		12,738.23	276.22	10198.52	(24.37) %	191989.07	2.22%
July 2014	2013-June	13,766.23	269.98	10218.27	0.19%	228667.88	19.10%
July 2015	2014-June	14,097.17	268.28	9648.00	(6)%	237042.13	4.00%
July 2016	2015-June	13,802.59	248.86	7,747.16	(20)%	249,684.89	5.00%

* Market Capitalization and Share Price Index of the last trading day of the month have been taken into account.

Graphical presentation of CSE's market capitalization and General Share Price Index during July 2007-June 2017 is shown in the graph below:-



Graphical presentation of CSE's turnover of securities (value) in million Tk. during the last twelve years is shown below:-



List of the approved Companies for DSE OTC market
(As on 30 June 2017)

Sl. No.	Name of the Company
1	Al-amin Chemical Industries Ltd.
2	Alif Industries limited
3	Alpha Tobacco Manufacturing Co. Ltd.
4	Amam Sea Food Ind. Ltd.
5	Apex Weaving and Finishing Mills Ltd.
6	Arbee Textiles Ltd.
7	Ashraf Textile Mills Ltd.
8	Azadi Printers Ltd.
9	Bangla Process Industries Ltd.
10	Bangladesh Chemical Industries Ltd.
11	Bangladesh Dyeing & Finishing Ind. Ltd.
12	Bangladesh Electricity Meter Co. Ltd.
13	Bangladesh Hotels Ltd.
14	Bangladesh Leaf Tobacco Co. Ltd.
15	Bangladesh Luggage Industries Ltd.
16	Bangladesh Plantation Ltd.
17	Bangladesh Zipper Industries Ltd.
18	BD. Monospool Paper Manufacturing Ltd.
19	Bengal Biscuits Ltd.
20	Bengal Fine Ceramics Ltd.
21	Bionic Seafood Exports Ltd.
22	Chic Tex Limited
23	Dandy Dyeing Ltd.
24	Dhaka Fisheries Ltd.
25	Dynamic Textile Industries Ltd.
26	Eagle Star Textile Mills Ltd.
27	Excelsior Shoes Ltd.
28	Gachi Hata Aquaculture Farms Ltd.
29	German Bangla J. V. Food Ltd.
30	Gulf Foods Ltd.
31	Hill Plantation Ltd.
32	Himadri Ltd.
33	Lexco Ltd.

34	M. Hossain Garments Washing & Dying Ltd.
35	Maq Enterprises Ltd.
36	Maq Paper Industries Ltd.
37	Meghna Shrimp Culture Ltd.
38	Metalex Corporation Ltd.
39	Mita Textiles Ltd.
40	Modern Cement Ltd.
41	Modern Industries Ltd.
42	Mona Food Products Ltd.
43	Monno Fabrics Ltd.
44	Niloy Cement Ind. Ltd.
45	Padma Printers & Color Ltd.
46	Paper Processing & Packaging Ltd.
47	Perfume Chemical Industries Ltd.
48	Petro Synthetic Products Ltd.
49	Pharmaco International Ltd..
50	Phoenix Leather Complex Ltd.
51	Quasem Silk Mills Ltd.
52	Quasem Textile Mills Ltd.
53	Rahman Chemicals Ltd.
54	Rangamati Food Products Ltd.
55	Raspit Data Management & Telecommunications Ltd.
56	Raspit Inc. Bd Ltd.
57	Rose Heaven Ball Pen Ltd.
58	Saleh Carpet Mills Ltd.
59	Sonali Paper & Board Mills Ltd.
60	Sreepur Textile Mills Ltd.
61	Tamijuddin Textile Mills Ltd.
62	The Engineers Ltd.
63	Therapeutics (Bangladesh) Ltd.
64	Tulip Dairy & Food Products Ltd.
65	Wonderland Toys Ltd.
66	Yousuf Flour Mills Ltd.

List of the approved Companies for CSE OTC market
(As on 30 June 2017)

SN	Name of the Company
1	NATIONAL OXYGEN LTD
2	PARAGON LEATHER & FOOTWEAR
3	EXCELSIOR SHOES LTD.
4	PADMA PRINTERS & COLOUR LTD.
5	SONALI PAPER & BOARD MILLS LTD.
6	GEM KNITWEAR FABRICS COMPANY
7	RUPAN OIL & FEEDS LTD.
8	J.H. CHEMICAL INDUSTRIES LTD.
9	MEGHNA VEGETABLE OIL INDS LTD.
10	MARK BD. SHILPA & ENG LTD.
11	GMG INDUSTRIAL CORPORATION LIMITED
12	M HOSSAIN GARMENTS WASHING & DYEING LTD.
13	SAJIB KNITWEAR & GARMENTS LTD.
14	CHICTEX LIMITED
15	SREEPUR TEXTILE MILLS LIMITED
16	BD DYEING & FINISHING INDS LTD
17	DYNAMIC TEXTILE INDUSTRIES LTD
18	ASHRAF TEXTILE MILLS LIMITED
19	MITA TEXTILES LIMITED
20	TAMIJUDDIN TEXTILE MILLS LTD
21	BANGLADESH CHEMICAL INDS LTD
22	PERFUME CHEMICAL INDS LTD
23	AL-AMIN CHEMICAL INDS LIMITED
24	RASPIT INC(BD) LIMITED
25	BENGAL BISCUITS LIMITED
26	MEGHNA SHRIMP CULTURE LTD
27	MONA FOOD INDUSTRY LIMITED
28	GACHIHATA AQUACULTURE FARM LTD
29	RANGAMATI FOOD PRODUCTS LTD
30	GERMAN BANGLA J.V FOOD LIMITED
31	MODERN CEMENT LIMITED
32	BANGLADESH ZIPPER INDS LIMITED
33	WONDERLAND TOYS LIMITED
34	BD. LUGGAGE INDS. LIMITED
35	MAQ ENTERPRISES LIMITED
36	MAQ PAPER INDUSTRIES LIMITED

37	RASPIT DATA MANAGEMENT & TELECOMMUNICATIONS LTD
38	ROSE HEAVEN BALL PEN LTD
39	KHAZA MOSAIC TILES & STONE INDS LTD
40	BD MONOSPOOL PAPER MANUFACTURING CO. LTD
41	BENGAL FINE CERAMIC LTD
42	EAGLE STAR TEXTILE MILLS LTD
43	LEXCO LIMITED
44	THERAPEUTICS (BANGLADESH) LTD
45	GULF FOODS LIMITED
46	NILOY CEMENT INDUSTRIES LTD.
47	ALPHA TOBACCO MFG. CO. LTD
48	JAGO CORPORATION LIMITED
49	APEX WEAVING & FINISHING MILLS
50	DHAKA FISHERIES LTD
51	MONNO FABRICS LIMITED

Securities enlisted in CDBL during 2016-17

Sl. No.	Company	Date Enlisted to CDS
1	Evince Textiles Limited	July 17, 2016
2	Yeakin Polymer Limited	September 22, 2016
3	Fortune Shoes Limited	October 20, 2016
4	Pacific Denims Limited	February 7, 2017
5	Shepherd Industries Limited	March 8, 2017
6	Nurani Dyeing and Sweater Ltd.	June 1, 2017

Mutual Funds entered into CDS during financial year 2016-17 :-

Sl. No.	Company	Date Enlisted to CDS
1	VIPB Accelerated Income Unit Fund	July 16, 2016
2	Third ICB Unit Fund	August 7, 2016
3	Fourth ICB Unit Fund	August 8, 2016
4	Fifth ICB Unit Fund	August 17, 2016
5	Sixth ICB Unit Fund	September 23, 2016
6	ICL Balanced Fund	September 23, 2016
7	UFS Padma Life Islamic Unit Fund	October 25, 2016
8	Lankabangla 1st Balanced Unit Fund	October 30, 2016
9	ATC Shariah Unit Fund	November 5, 2016
10	Seventh ICB Unit Fund	November 28, 2016
11	Vanguard AML Rupali Bank Balanced Fund	December 5, 2016
12	CAPM BDBL Mutual Fund 01	January 12, 2017
13	SEML IBBL Shariah Fund	February 12, 2017
14	Eight ICB Unit Fund	March 27, 2017
15	Prime Finance Second Mutual Fund	April 29, 2017
16	UFS-Pragati Life Unit Fund	May 20, 2017
17	Credence First Growth Fund	May 27, 2017

Annexure-11

Enforcement related Information's during the financial year 2016-2017:

Sl. No.	Nature of institution	Nature of Action		No. of Institutions
		Penalty	Warning	
1	Issuer Company	54	33	87
2	Stock Broker/ Stock Dealer	11	35	46
3	Merchant Banker	0	2	2
4	Authorized Representative	0	3	3
5	Asset Management	0	1	1
6	Charter Accountant Firm	0	6	6
7	Others	2	27	29
	Total	67	107	174

Information about Commission's court-cases

A total of 541 cases filed by or against Bangladesh Securities And Exchange Commission are pending in different courts. Name of the courts are given below along with number of pending cases:

Sl. No.	Name of the Court		Number of cases
01.	Supreme Court of Bangladesh	Appellate Division	17
		High Court Division	229
02.	Metropolitan Sessions Judge Court, Dhaka and Special Tribunal, BSEC Dhaka		17
03.	District Judge Court, Joint Dist. Judge Court, Assistant Judge Court, Dhaka		11
04.	Chief Metropolitan Magistrate Court, Dhaka		04
05.	Labour Court, Dhaka		02
06.	General Certificate Court, Dhaka		261
Total number of Cases :			541

Cases filed by or against BSEC are pending in different courts during the financial year 2016-2017:

Cases filed by or against SEC	Number of cases	Brief description
Cases filed by BSEC	17	17 Certificate case was filed in order to recover the penalty imposed by the Commission under PDR Act, 1913 for violation of securities laws.
Cases filed against BSEC	30	23 (Thirty one) Writ Petitions were filed in the High court Division challenging securities laws and penalty order of the Commission and 07 (Seven) Company Matters has been filed.

Commission's Financial statement
as at 30 June 2017

(Figure in crore taka)

Particulars	FY 2016-2017		FY 2015-2016
	Budget allocation	Actual receipt/ expenditure	Actual receipt/ expenditure
Government Grant:	0.000		
Opening balance (unspent balance.)		151.803	166.952
Govt. grant released	0.000	0.000	0.000
Total Govt. Grant	0.000	0.000	0.000
Commission's miscellaneous receipts	54.854	47.642	46.621
Total Budget/Receipts	54.854	199.445	213.573
Payment/Expenditure	Head wise Budget allocation	Actual expenditure	Actual expenditure
Revenue expenditure	33.715	26.988	20.520
Capital expenditure	0.475	0.207	0.245
Loan/Advance disbursed	4.064	2.549	13.295
Works expenditure	16.600	16.600	27.710
Total	54.854	46.344	61.770
Closing balance (unspent fund)		153.101	151.803

Commission's statement on various income/receipts
As on 30 June 2017

SL. No.	Particulars	Amount in Taka
	A. Receipts	
1	Stock Dealer/Broker Registration/Renewal Fees	71,74,500.00
2	Merchant Bank, Trustee & Asset Management Registration/Renewal Fees	54,97,000.00
3	Mutual Fund & Regis:/Renewal Fees	9,27,48,710.40
4	Authorized Representative Registration /Renewal Fees	10,41,600.00
5	IPO, Right Issue & Capital Raising filing/Application and Consent fees	14,76,50,603.95
6	Recovery of Penalty	2,17,60,000.00
7	Sale of Publication (Quarterly Review & Law Book)	7,99,200.00
8	Sale of Tender Schedule	14,000.00
9	Sale of Scrap Materials	5,477.00
10	Depository Participant & Security Custodial fees	47,95,250.00
11	B O A/C Maintenance Fees (From CDBL)	16,83,52,700.00
12	Credit Rating Co. Registration Fee	---
13	Notice pay	---
14	Profit On Bank Deposit	1,61,42,306.00
15	Forfeited Money	29,10,885.00
	Total Receipts (A)	46,88,92,232.35
	(B) Others Receipts (From officer & staff of the Commission)	
16	Recovery of House Building Advance	37,48,074.00
17	Recovery of Computer Advance	11,15,770.00
18	Recovery of Motor Vehicle & Motor Cycle Advance	22,76,675.00
19	Others	3,93,788.00
	Total Others Receipts (B)	75,34,307.00
	Grant Total Receipts (A+B)	47,64,26,539.35

Annexure-15

List of foreign training of the Commission's officers (2016-2017) is given below:

Sl. No.	Name and designation	Subject of Training	Country	Date
1	2	3	4	5
01.	Dr. M. Khairul Hossain Chairman	Sessions on practical knowledge gathering and experience sharing on corporate e-filing and related database maintenance, cyber security and overall aspects of IT infrastructures of XBRL and EDGAR	USA	5-10, August, 2016
		Inauguration of the new campus of National Institute of Securities Market, Mumbai, India.	India.	December 24, 2016
		42nd Annual Conference of IOSCO, Toronto Centre and Vizor Canada.	Jamaica - Canada	May 14-24, 2017
02.	Prof. Md. Helal Uddin Nizami Commissioner	World Bank, Washington DC, USA organized Meetings on Financial Sector Development in Bangladesh	USA	10-16 July 2016
APEC FRTI 21st Advisory Group Meeting and Financial Regulators Conference		Republic of Korea	6-7 September, 2016	
World Bank-এর অর্থায়নে বাংলাদেশ ব্যাংক-এর Financial Sector Support এর আওতায় South-South knowledge Exchange Visit.		India	18-25 April, 2017	
APEC FRTI 22nd Advisory Group Meeting and Financial Regulators Conference		Cook Islands	06-09 June, 2017	
03.	Mr. Md. Amzad Hossain Commissioner	On-site and Off-site Supervision of Investment Firms and Investment Funds	Poland	26-28 October 2016
		APEC Financial Regulators Training Initiative Regional Seminar on Mechanisms for Promoting IPOs including SMEs and SME Financing.	Cambodia	April 24-28, 2017
04.	Mr. Md. Abdul Salam Sikder Commissioner	The 3rd International Financial Cooperation Forum (IFCF)	Republic of Korea	5-7 December 2016

Sl. No.	Name and designation	Subject of Training	Country	Date
1	2	3	4	5
05.	Dr. Swapan Kumar Bala, Commissioner	Sessions on practical knowledge gathering and experience sharing on corporate e-filing and related database maintenance, cyber security and overall aspects of IT infrastructures of XBRL and EDGAR	USA	5-10, August, 2016
		IFC's 5th Global Practice Group Meeting on Corporate Governance Codes, Standards and Disclosure	Austria	19-21 June, 2017
06.	Mr. Md. Saifur Rahman Executive Director	Sessions on practical knowledge gathering and experience sharing on corporate e-filing and related database maintenance, cyber security and overall aspects of IT infrastructures of XBRL and EDGAR	USA	5-10, August, 2016
		Study visit to Securities and Exchange Board of India (SEBI), BSE and NSE by the Innovation Team of Bangladesh Securities and Exchange Commission	India	12-14 June, 2017
07.	Mr. Md. Mahabubul Alam, Executive Director	2016 AMCC Mid-Year Meeting and 9th Annual IOSCO AMCC Training Seminar	USA	25-28 September 2016
		42nd Annual Conference of IOSCO, Toronto Centre and Vizor Canada.	Jamaica - Canada	May 14-24, 2017
08.	Mr. Kamrul Anam Khan, Director	2016 OECD Asian Roundtable on Corporate Governance	Seoul, Republic of Korea	24-25 October 2016
09.	Mr. Mohammad Rezaul Karim Diretor	IOSCO APRC Meetings, APRC Enforcement Meeting, APRC Supervisory Meeting and EU Asia Forum	Singapore	12-14 October 2016
		World Bank-এর অর্থায়নে বাংলাদেশ ব্যাংক-এর Financial Sector Support এর আওতায় South-South knowledge Exchange Visit.	India	18-25 April, 2017

Sl. No.	Name and designation	Subject of Training	Country	Date
1	2	3	4	5
10	Mr. Ripon Kumar Debnath, Director	2017 IOSCO Seminar Training Program (STP)	Spain	03-05 May 2017
11.	Mr. Md. Jahangir Alam, Director	IOSCO-FSI Seminar on Trading Book Issues and Market Infrastructure	Spain	16-18 November, 2016
12.	Mr. Mansur Rahman, Director	2017 IOSCO Seminar Training Program (STP)	Spain	03-05 May 2017
13.	Mr. Mohammad Abul Hasan, Director	IOSCO-FSI Seminar on Trading Book Issues and Market Infrastructure	Spain	16-18 November, 2016
		Study visit to Securities and Exchange Board of India (SEBI), BSE and NSE by the Innovation Team of Bangladesh Securities and Exchange Commission	India	12-14 June, 2017
14.	Mr. Mahmudul Haque, Director	Study visit to Securities and Exchange Board of India (SEBI), BSE and NSE by the Innovation Team of Bangladesh Securities and Exchange Commission	India	12-14 June, 2017
15	Mr. Abu Rayhan Mohammad Mutasim Billah, Director	Meeting on Introducing NADAQ and its Business and technologies	Singapore	16-20 December 2016
		27th Annual International Institute for Securities Market Growth and Development	USA	27/03/2017-06/04/2017
16.	Mr. Mohammad Fakrul Islam Mazumder, Deputy Director	27th Annual International Institute for Securities Market Growth and Development	USA	27/03/2017-06/04/2017
17.	Mrs. Mustari Jahan, Deputy Director	Corporate Governance and Business Sustainability	Thailand	23-25 January, 2017
		Workshop on ``Indian Securities Markets`` for officers of Bangladesh Securities and Exchange Commission	India	April 17, 2017 to May 12, 2017

Sl. No.	Name and designation	Subject of Training	Country	Date
1	2	3	4	5
18.	Mr. Ziaur Rahman, Deputy Director	Workshop on ``Indian Securities Markets'' for officers of Bangladesh Securities and Exchange Commission.	India	31 October 2016- 25 November 2016
19.	Mr. Md. Ohidul Islam, Deputy Director	The ICAC International Seminar of Financial Investigation	Hong Kong	9-12 May 2017
20.	Mr. Md. Kawser Ali Deputy Director	On-site and Off-site Supervision of Investment Firms and Investment Funds	Poland	26-28 October 2016
		Study visit to Securities and Exchange Board of India (SEBI), BSE and NSE by the Innovation Team of Bangladesh Securities and Exchange Commission	India	12-14 June, 2017
21.	Mr. SK. Md. Lutful Kabir, Deputy Director	Workshop on ``Indian Securities Markets'' for officers of Bangladesh Securities and Exchange Commission.	India	31 October 2016- 25 November 2016
22.	Mr. Md. Delwar Hossain , Deputy Director	10th MAS-TC Regional Leadership Programme for Securities Regulators	Singapore	14-19 August 2016
		Workshop on ``Indian Securities Markets'' for officers of Bangladesh Securities and Exchange Commission	India	April 17, 2017 to May 12, 2017
23.	Mr. Hafiz Mohd. Harunur Rashid, DD	Workshop on ``Indian Securities Markets'' for officers of Bangladesh Securities and Exchange Commission	India	April 17, 2017 to May 12, 2017
24.	Mr. Faruque Hossain, Deputy Director	Workshop on ``Indian Securities Markets'' for officers of Bangladesh Securities and Exchange Commission.	India	31 October 2016- 25 November 2016
		APEC Financial Regulators Training Initiative Regional Seminar on	Cambodia	April 24-28, 2017

Sl. No.	Name and designation	Subject of Training	Country	Date
1	2	3	4	5
		Mechanisms for Promoting IPOs including SMEs and SME Financing.		
25.	Ms. Umme Salma , Deputy Director	Supervision of Market Intermediaries : Risk Based Approach	Malaysia	11-17 November 2016
26.	Mr. Md. Siddiquir Rahman, Deputy Director	Workshop on ``Indian Securities Markets`` for officers of Bangladesh Securities and Exchange Commission.	India	31 October 2016- 25 November 2016
27.	Mr. Mollah Md. Miraz- Us- Sunnah, , Deputy Director	Workshop on ``Indian Securities Markets`` for officers of Bangladesh Securities and Exchange Commission.	India	31 October 2016- 25 November 2016
		Tokyo Seminar on Securities Market Regulations	Japan	01-08 March, 2017
28.	Mr. Md. Golam Kibria , Deputy Director	Supervision of Market Intermediaries: Risk Based Approach	Malaysia	07-11 November 27, 2016
		Workshop on ``Indian Securities Markets`` for officers of Bangladesh Securities and Exchange Commission	India	April 17, 2017 to May 12, 2017
29.	Mr. Abul Kalam Azad, , Deputy Director	Workshop on ``Indian Securities Markets`` for officers of Bangladesh Securities and Exchange Commission	India	April 17, 2017 to May 12, 2017
30.	Mr. Mohammad Nazrul Islam, , Deputy Director	The 3rd International Financial Cooperation Forum (IFCF)	Republic of Korea	5-7 December 2016
31.	Mr. M.A. Maleque, Accounts Officer	Workshop on ``Indian Securities Markets`` for officers of Bangladesh Securities and Exchange Commission	India	April 17, 2017 to May 12, 2017

Sl. No.	Name and designation	Subject of Training	Country	Date
1	2	3	4	5
32.	Mr. Rashidul Alam, P. S to Chairman	10th MAS-TC Regional Leadership Programme for Securities Regulators	Singapore	14-19 August 2016
33.	Mr. Md. Iqbal Hossain, Assistant Director	Bond Mathematics	India	22-23 July 2016
		Workshop on ``Indian Securities Markets`` for officers of Bangladesh Securities and Exchange Commission	India	April 17, 2017 to May 12, 2017
34.	Mr. Md. Asrafal Alam, Assistant Director	Workshop on ``Indian Securities Markets`` for officers of Bangladesh Securities and Exchange Commission.	India	31 October 2016- 25 November 2016
35.	Mr. Md. Nann Bhuiyan, Assistant Director	Workshop on ``Indian Securities Markets`` for officers of Bangladesh Securities and Exchange Commission.	India	31 October 2016- 25 November 2016
36.	Mr. Mahfuzur Rahman, Assistant Director	Workshop on ``Indian Securities Markets`` for officers of Bangladesh Securities and Exchange Commission	India	April 17, 2017 to May 12, 2017
37.	Mr. Munshi Md. Enamul Hoque, AD	Workshop on ``Indian Securities Markets`` for officers of Bangladesh Securities and Exchange Commission	India	April 17, 2017 to May 12, 2017
38.	Mr. Md. Asif Iqbal, Assistant Director	Workshop on ``Indian Securities Markets`` for officers of Bangladesh Securities and Exchange Commission.	India	31 October 2016- 25 November 2016
39.	Mr. Md. Ahahsanul Kabir, Assistant Director	Workshop on ``Indian Securities Markets`` for officers of Bangladesh Securities and Exchange Commission.	India	31 October 2016- 25 November 2016

Sl. No.	Name and designation	Subject of Training	Country	Date
1	2	3	4	5
40.	Mr. Md. Rafiqunnabi, Assistant Director	Workshop on ``Indian Securities Markets'' for officers of Bangladesh Securities and Exchange Commission	India	April 17, 2017 to May 12, 2017
41.	Mr. Mohammad Emdadul Hoque, Assistant Director	IOSCO APRC Meetings, APRC Enforcement Meeting, APRC Supervisory Meeting and EU Asia Forum	Singapore	12-14 October 2016
42.	Mr. Md. Shahnews, Assistant Director	Workshop on ``Indian Securities Markets'' for officers of Bangladesh Securities and Exchange Commission.	India	31 October 2016- 25 November 2016
42.	Mr. Md. Boni Yeamin Khan, Assistant Director	Corporate Governance and Business Sustainability	Thailand	23-25 January, 2017
44.	Mr. Kazi Md. Al-Islam , Assistant Director	Study visit to Securities and Exchange Board of India (SEBI), BSE and NSE by the Innovation Team of Bangladesh Securities and Exchange Commission	India	12-14 June, 2017
45.	Mr. Gouro Chad Sarker	APEC FRTI 22nd Advisory Group Meeting and Financial Regulators Conference	Cook Islands	06-09 June,2017

Essential Abbreviations:

BSEC: Bangladesh Securities and Exchange Commission.
BICM: Bangladesh Institute of Capital Market.
DSE: Dhaka Stock Exchange Ltd.
CSE: Chittagong Stock Exchange Ltd.
ICAB: Institute of Chartered Accountants of Bangladesh.
IAS: International Accounting Standards.
IFRS: International Financial Reporting Standards.
BAS: Bangladesh Accounting Standards.
CDBL: Central Depository Bangladesh Ltd.
MOU: Memorandum of Understanding.
PGDCM : Post Graduate Diploma in Capital Market .
OTC: Over The Counter market.
IPO: Initial Public Offer.
RPO: Repeat Public Offer.
MER: Mutual Evaluation Report.
IOSCO: International Organization of Securities Commissions
AGM: Annual General Meeting.

Organizations under jurisdictions of Bangladesh Securities and Exchange Commission

Organizations under Bangladesh Securities and Exchange Commission	
1.	Stock Exchanges in Bangladesh Capital Market-02
2.	Central Depository Bangladesh Ltd.-01
3.	Bangladesh Institute of Capital Market(BICM)-01
4.	Listed Securities (of which companies-336)-567
5.	Stock Broker-382 (DSE-240+CSE-142)
6.	Stock Delar-333 (DSE-228+CSE105)
7.	Depository Participants-402
8.	Asset Managers-28
9.	Merchant Bankers-58
10.	Credit Rating Company-08 (including 01 SME credit rating company)
11.	Custodians-21
12.	Trustry-15
13.	Fund Manager-07
14.	Certified Authorized Representatives of Bangladesh Securities and Exchange Commission:6544(DSE4707 +CSE1837)
Organizations under Bangladesh Securities and Exchange Commission:1825	

Annexure-18

List of Companies which held their AGM during FY 2016-17

Sl. No.	Name of the Company	Year-End	Date of AGM	% of Dividend		Record Date
				cash	stock	
1	AB Bank Limited	201512	7/12/2016	-	12.50%B	31/05/2016
2	IFIC Bank Limited	201512	7/14/2016	-	12%B	12/06/2016
3	Export Import (Exim) Bank Limited	201512	7/14/2016	12.00	-	15/05/2016
4	Eastern Insurance Co. Ltd.	201512	7/20/2016	20.00	-	19/05/2016
5	Federal Insurance Co. Ltd.	201512	7/21/2016	-	5%B	02/06/2016
6	Sonar Bangla Insurance Co. Ltd.	201512	7/21/2016	5.00	5%B	25/05/2016
7	Janata Insurance Co. Ltd.	201512	7/28/2016	5.00	-	29/05/2016
8	Asia Pacific Gen Ins. Co. Ltd.	201512	7/28/2016	10.00	-	02/06/2016
9	Purabi Gen. Insurance Co. Ltd.	201512	7/30/2016	-	12%B	12/06/2016
10	Popular Life Insurance Co. Ltd.	201512	8/10/2016	40.00	-	30/06/2016
11	Shasha Denims Limited	201606	8/17/2016	25.00	-	03/05/2016
12	Fareast Islami Life Insurance Co. Ltd.	201512	8/23/2016	39.00	-	07/08/2016
13	KDS Accessories Limited	201606	9/1/2016	5.00	10%B	21/04/2016
14	Sandhani Life Insurance Co. Ltd.	201512	9/1/2016	-	25%B	14/08/2016
15	Sonargaon Textiles Limited	201606	9/7/2016	-	-	22/05/2016
16	Square Textile Limited	201606	9/8/2016	25.00	10%B	23/08/2016
17	Prime Islami life Insurance Co. Ltd.	201512	9/15/2016	20.00	5%B	08/08/2016
18	Sunlife Insurance Company Limited	201512	9/19/2016	Nil	-	21/08/2016
19	Bd.Thai Aluminium Limited	201606	9/20/2016	5.00	10%B	31/08/2016
20	Gemini Sea Food Limited	201606	9/21/2016	20.00	50%B	07/09/2016
21	Peoples Leasing & Fin. Services Ltd.	201512	9/22/2016	Nil	-	28/08/2016

22	National Life Insurance Co. Ltd.	201512	9/26/2016	20.00	20%B	10/08/2016
23	Rupali Life Insurance Co.Ltd.	201512	9/26/2016	10.00	-	23/08/2016
24	Pragati Life Insurance Co. Ltd.	201512	9/28/2016	Nil	-	23/08/2016
25	Meghna Life Insurance Co. Ltd.	201512	9/29/2016	20.00	5%B	05/09/2016
26	Bangladesh Submarine Cable Co. Ltd.	201606	9/29/2016	10.00	-	07/09/2016
27	Apex Tannery Limited	201606	10/2/2016	40.00	-	08/09/2016
28	GBB Power Ltd.	201606	10/6/2016	15.00	-	19/09/2016
29	Marico Bangladesh Ltd.	201603	10/18/2016	450.00	-	22/05/2016
30	Simtex Industries Limited	201606	10/23/2016	20.00	2%B	29/09/2016
31	Eastern Housing Limited	201606	10/26/2016	15.00	5%B	05/10/2016
32	United Power Gen.& Dist. Co. Ltd.	201606	10/29/2016	125.00	-	10/10/2016
33	Rangpur Dairy & Food Products Ltd.	201606	11/3/2016	-	10%B	18/10/2016
34	Stylecraft Limited	201606	11/5/2016	75.00	-	20/10/2016
35	The ACME Laboratories Limited	201606	11/7/2016	35.00	-	13/10/2016
36	Navana CNG Limited	201606	11/8/2016	15.00	-	10/10/2016
37	National Feed Mill Limited	201606	11/10/2016	-	15%B	24/10/2016
38	Far Chemical Industries Ltd.	201606	11/14/2016	5.00	20%B	19/10/2016
39	Dragon Sweater and Spinning Limited	201606	11/19/2016	-	15%B	12/05/2016
40	Beximco Pharma Limited	201606	11/19/2016	15.00	5%B	01.11.2016
41	Renata Ltd.	201606	11/19/2016	85.00	15%B	22/05/2016
42	Beximco Synthetics Limited	201606	11/19/2016	-	-	12/05/2016
43	Keya Cosmetics Limited	201606	11/19/2016	-	18%B	21/09/2016
44	Shinepukur Ceramics Ltd.	201606	11/19/2016	-	-	12/05/2016
45	BEXIMCO Limited	201606	11/19/2016	-	15%B	12/05/2016
46	Quasem Drycells Limited	201606	11/24/2016	5.00	10%B	31/10/2016
47	Argon Denims Limited	201606	11/24/2016	10.00	15%B	03/11/2016
48	Far East Knitting & Dyeing	201606	11/24/2016		10%B	07/11/2016

	Indust. Ltd.			5.00		
49	Evince Textiles Limited	201606	11/24/2016	10.00	20%B	03/11/2016
50	Active Fine Chemicals Ltd.	201606	11/24/2016	5.00	30%B	08/11/2016
51	AFC Agro Biotech Ltd.	201606	11/24/2016	-	20%B	08/11/2016
52	Safko Spinnings Mills Limited	201606	11/26/2016	-	3%B	18/05/2016
53	The IBN SINA Pharma. Indust. Ltd.	201606	11/26/2016	37.50	15%B	24/10/2016
54	Premier Cement Mills Limited	201606	11/26/2016	15.00	-	09/11/2016
55	Regent Textile Mills Limited	201606	11/27/2016	10.00	5%B	07/11/2016
56	IT Consultants Limited	201606	11/27/2016	-	15%B	08/11/2016
57	MJL Bangladesh Limited	201606	12/1/2016	60.00	10%B	03/11/2016
58	Zeal Bangla Sugar Mills Ltd.	201606	12/2/2016	-	-	17/11/2016
59	Renwick Jajneswar Limited	201606	12/3/2016	12.00	-	17/11/2016
60	Shyampur Sugar Mills Limited	201606	12/3/2016	-	-	17/11/2016
61	Hakkani Pulp & Paper Mills Limited	201606	12/4/2016	5.00	-	17/11/2016
62	Aramit Cement Limited	201606	12/4/2016	12.00	-	17/11/2016
63	The Peninsula Chittagong Ltd.	201606	12/4/2016	10.00	-	10/11/2016
64	Aramit Limited	201606	12/4/2016	70.00	-	17/11/2016
65	Bd. Welding Electrodes Limited	201606	12/5/2016	-	-	15/11/2016
66	ACI Limited	201606	12/7/2016	115.00	10%B	19/05/2016
67	ACI Formulations Ltd.	201606	12/7/2016	35.00	-	19/05/2016
68	Shurwid Industries Limited	201606	12/10/2016	-	-	17/11/2016
69	Paramount Textile Limited	201606	12/10/2016	10.00	7%B	21/11/2016
70	Monno Jute Stafflers Ltd.	201606	12/11/2016	10.00	-	15/11/2016
71	Central Pharmaceuticals Limited	201606	12/11/2016	-	10%B	17/11/2016
72	M.I. Cement Factory Limited	201606	12/11/2016	20.00	-	17/11/2016
73	Monno Ceramic Limited	201606	12/11/2016	5.00	-	15/11/2016
74	Hwa Well Textiles (BD) Limited	201606	12/12/2016	15.00	-	17/11/2016

75	GPH Ispat Ltd.	201606	12/13/2016	12.00	-	20/11/2016
76	Square Pharmaceuticals Ltd.	201606	12/13/2016	40.00	10%B	14/11/2016
77	Confidence Cement Limited	201606	12/14/2016	37.50	-	20/11/2016
78	Aziz Pipes Limited	201606	12/15/2016	-	-	22/05/2016
79	BD.Autocars Limited	201606	12/15/2016	-	3%B	17/11/2016
80	Rangpur Foundry Limited	201606	12/15/2016	35.00	-	17/11/2016
81	Bengal Windsor Thermoplastics Ltd.	201606	12/15/2016	10.00	-	17/11/2016
82	Yeakin Polymer Limited	201606	12/15/2016	-	10%B	17/11/2016
83	National Polymer Limited	201606	12/15/2016	-	20%B	17/11/2016
84	AMCL (Pran)	201606	12/15/2016	32.00	-	17/11/2016
85	Khulna Power Company Ltd.	201606	12/15/2016	75.00	-	24/11/2016
86	CMC Kamal Limited	201606	12/15/2016	-	13%B	19/05/2016
87	Envoy Textiles Limited	201606	12/15/2016	12.00	3%B	14/11/2016
88	Global Heavy Chemicals Limited	201606	12/15/2016	15.00	-	22/11/2016
89	Samorita Hospital Limited	201606	12/15/2016	10.00	10%B	10/11/2016
90	Information Services Network Ltd.	201606	12/15/2016	-	-	20/11/2016
91	Padma Islami Life Insurance Limited	201512	12/15/2016	-	-	01/12/2016
92	Aman Feed Limited	201606	12/15/2016	20.00	10%B	17/11/2016
93	National Tubes Limited	201606	12/17/2016	-	10%B	22/11/2016
94	Fine Foods Limited	201606	12/17/2016	-	2%B	21/11/2016
95	Jute Spinners Limited	201606	12/17/2016	-	-	30/11/2016
96	Miracle Ind. Limited	201606	12/17/2016	-	8%B	16/11/2016
97	Doreen Power Gen. and Systems Ltd.	201606	12/18/2016	10.00	20%B	13/11/2016
98	Northern Jute Limited	201606	12/18/2016	5.00	-	16/11/2016
99	Al-Haj Textile Mills Limited	201606	12/18/2016	5.00	10%B	07/12/2016
100	Metro Spinning Mills Limited	201606	12/18/2016	-	-	20/11/2016
101	Salvo Chemical Industry Limited	201606	12/18/2016	-	5%B	06/06/2016
102	SAIF Powertec Limited	201606	12/18/2016	5.00	27%B	16/11/2016

103	Saiham Textile Limited	201606	12/19/2016	5.00	5%B	21/11/2016
104	Saiham Cotton Mills Limited	201606	12/19/2016	10.00	-	17/11/2016
105	Tosrifa Industries Limited	201606	12/19/2016	12.00	-	07/06/2016
106	Wata Chemicals Limited	201512	12/19/2016	10.00	10%B	29/03/2016
107	Bangladesh Building Systems Ltd.	201606	12/20/2016	5.00	10%B	23/11/2016
108	IFAD Autos Limited	201606	12/20/2016	13.00	4%B	17/11/2016
109	Delta Spinners Limited	201606	12/20/2016	-	10%B	21/11/2016
110	Anlima Yarn Dyeing Ltd.	201606	12/20/2016	10.00	-	20/11/2016
111	Matin Spinning Mills Ltd.	201606	12/20/2016	23.00	-	30/11/2016
112	C & A Textiles Limited	201606	12/20/2016	-	10%B	27/11/2016
113	Zaheen Spinning Limited	201606	12/20/2016	-	15%B	19/05/ 2016
114	Kohinoor Chemicals Limited	201606	12/20/2016	10.00	20%B	30/11/2016
115	Orion Infusion Limited	201606	12/20/2016	14.00	-	30/11/2016
116	Orion Pharma Ltd.	201606	12/20/2016	15.00	-	01/12/2016
117	Meghna Cement Limited	201606	12/20/2016	15.00	-	28/11/2016
118	Aamra technologies limited	201606	12/20/2016	10.00	-	07/11/2016
119	Bangladesh Industrial Fin. Com. Ltd.	201512	12/21/2016	-	-	07/11/2016
120	Deshbandhu Polymer Limited	201606	12/21/2016	-	-	21/11/2016
121	National Tea Company Limited	201606	12/21/2016	30.00	-	05/12/2016
122	Fu Wang Food Limited	201606	12/21/2016	-	10%B	22/11/2016
123	Dulamia Cotton Ind. Ltd.	201606	12/21/2016	-	-	14/11/2016
124	Fu-Wang Ceramic Limited	201606	12/21/2016	-	10%B	15/11/2016
125	GQ Ball Pen Limited	201606	12/21/2016	12.50	-	17/11/2016
126	Khan Brothers PP Woven Bag Indust. Ltd.	201606	12/21/2016	-	11%B	20/11/2016
127	Aftab Automobiles Limited	201606	12/22/2016	15.00	-	28/11/2016
128	Olympic Industries Limited	201606	12/22/2016	40.00	5%B	21/11/2016
129	Atlas Bangladesh Limited	201606	12/22/2016		5%B	28/11/2016

				10.00		
130	Appollo Ispat Complex Limited	201606	12/22/2016	5.00	10%B	20/11/2016
131	Olympic Accessories Limited	201606	12/22/2016	-	12%B	24/11/2016
132	Apex Foods Limited	201606	12/22/2016	20.00	-	17/11/2016
133	Rahima Food Limited	201606	12/22/2016	-	-	02/11/2016
134	Meghna Pet Limited	201606	12/22/2016	-	-	30/11/2016
135	Meghna Condensed Milk Limited	201606	12/22/2016	-	-	30/11/2016
136	Baraka Power Limited	201606	12/22/2016	15.00	5%B	17/11/2016
137	Sonali Aansh Ind. Limited	201606	12/22/2016	10.00	-	28/11/2016
138	Apex Spinning & Knitting Mills Ltd.	201606	12/22/2016	22.00	-	17/11/2016
139	Alltex Ind. Ltd.	201606	12/22/2016	-	-	16/11/2016
140	Generation Next Fashions Limited	201606	12/22/2016	-	10%B	22/05/2016
141	Tung Hai Knitting & Dyeing Limited	201606	12/22/2016	-	10%B	24/11/2016
142	Intech Limited	201606	12/22/2016	-	10%B	19/05/2016
143	Daffodil Computers Limited	201606	12/22/2016	15.00	-	20/11/2016
144	Samata Leather Complex Ltd.	201606	12/22/2016	-	-	21/11/2016
145	Unique Hotel & Resorts Limited	201606	12/22/2016	22.00	-	10/11/2016
146	Usmania Glass Sheet Limited	201606	12/23/2016	-	10%B	27/11/2016
147	ICB	201606	12/24/2016	30.00	-	14/11/2016
148	Imam Button Limited	201606	12/24/2016	-	-	21/11/2016
149	JMI Syringes & Medical Devices Ltd.	201606	12/24/2016	35.00	-	13/11/2016
150	Standard Ceramic Limited	201606	12/24/2016	10.00	-	17/11/2016
151	BDCOM Online Ltd.	201606	12/25/2016	5.00	7%B	17/11/2016
152	Golden Son Limited	201606	12/26/2016	5.00	-	16/11/2016
153	Titas Gas Trans. & Dist. Co. Ltd.	201606	12/26/2016	20.00	-	17/11/2016
154	Rahim Textile Limited	201606	12/26/2016	-	40%B	09/11/2016
155	Modern Dyeing Limited	201606	12/26/2016	8.00	-	22/11/2016
156	Malek Spinning Mills Ltd.	201606	12/26/2016	10.00	-	10/11/2016

157	CVO Petrochemical Refinery Limited	201606	12/27/2016	25.00	-	21/11/2016
158	Desh Garments Limited	201606	12/27/2016	-	30%B	17/11/2016
159	Libra Infusions Limited	201606	12/27/2016	25.00	-	17/11/2016
160	Beacon Pharmaceuticals Ltd.	201606	12/27/2016	5.00	-	20/11/2016
161	Kay & Que Limited	201606	12/28/2016	-	-	29/11/2016
162	Ratanpur Steel Re-Rolling Mills Ltd.	201606	12/28/2016	10.00	10%B	24/11/2016
163	Zahintex Industries Limited	201606	12/28/2016	7.00	8%B	13/11/2016
164	Hamid Fabrics Limited	201606	12/28/2016	15.00	-	24/11/2016
165	Agni Systems Ltd.	201606	12/28/2016	5.00	5%B	20/11/2016
166	Bangas Limited	201606	12/29/2016	-	-	05/12/2016
167	Golden Harvest Agro Industries Ltd.	201606	12/29/2016	-	10%B	24/11/2016
168	Tallu Spinning Mills Limited	201606	12/29/2016	-	-	05/12/2016
169	Mithun Knitting and Dying Limited	201606	12/29/2016	-	20%B	15/12/2016
170	Mozaffar Hossain Spinning Mills Ltd.	201606	12/29/2016	5.00	-	06/12/2016
171	Ambee Pharma Limited	201606	12/29/2016	26.00	-	14/12/2016
172	Pharma Aids Limited	201606	12/29/2016	30.00	-	04/12/2016
173	Bangladesh Services Ltd.	201606	12/29/2016	-	-	24/11/2016
174	The Dacca Dyeing and Man. Co. Ltd.	201606	12/30/2016	-	-	21/11/2016
175	Emerald Oil Industries Limited	201606	12/31/2016	-	10%B	18/12/2016
176	Prime Textile Limited	201606	12/31/2016	10.00	-	21/11/2016
177	Familytex (BD) Ltd.	201606	12/31/2016	-	5%B	15/12/2016
178	Khulna Printing and Packaging Limited	201606	12/31/2016	-	-	23/11/2016
179	S. Alam Cold Rolled Steels Ltd.	201606	1/7/2017	10.00	-	07/11/2016
180	Dhaka Electric Supply Company Ltd.	201606	1/7/2017	10.00	-	17/11/2016
181	Power Grid Company of BD Ltd.	201606	1/7/2017	12.00	-	01/12/2016
182	Savar Refractories Limited	201606	1/12/2017	-	-	27/11/2016
183	Anwar Galvanizing Limited	201606	1/18/2017	10.00	-	30/11/2016

184	Legacy Footwear Limited	201606	1/19/2017	-	-	21/11/2016
185	Sinobangla Industries Limited	201606	1/19/2017	-	-	24/11/2016
186	Eastern Cables Limited	201606	1/21/2017	10.00	-	06/12/2016
187	Eastern Lubricants Limited	201606	1/21/2017	100.00	-	18/12/2016
188	H.R. Textile Limited	201606	1/23/2017	10.00	-	27/11/2016
189	Jamuna Oil Com. Ltd.	201606	2/4/2017	100.00	-	15/12/2016
190	Shahjibazar Power Co. Ltd.	201606	2/5/2017	30.00	3%B	05/12/2016
191	Maksons Spinning Mills Ltd	201606	2/9/2017	-	-	08/12/2016
192	Padma Oil Co. Limited	201606	2/11/2017	100.00	-	19/12/2016
193	Meghna Petroleum Ltd.	201606	2/25/2017	105.00	-	22/12/2016
194	Standard Insurance Ltd.	201512	3/21/2017	-	10%B	06/12/2016
195	BSC*	201606	3/22/2017	-	12%B	06/03/2017
196	RAK Ceramics (BD) Ltd.	201612	3/29/2017	20.00	5%B	14/02/2017
197	IDLC Finance Limited	201612	3/30/2017	30.00	-	14/03/2017
198	Social Islami Bank Limited	201612	3/30/2017	20.00	-	14/03/2017
199	Dutch-Bangla Bank Limited	201612	3/30/2017	30.00	-	15/03/2017
200	Mercantile Bank Limited	201612	3/30/2017	15.00	5%B	16/03/2017
201	Prime Finance & Invest. Ltd.	201612	3/30/2017	-	-	14/03/2017
202	LankaBangla Finance Ltd.	201612	3/30/2017	15.00	15%B	09/03/2017
203	Green Delta Insurance Co. Ltd.	201612	3/30/2017	20.00	-	05/03/2017
204	Prime Insurance Co. Ltd.	201612	3/30/2017	13.00	-	14/03/2017
205	R.N. Spinning Mills Ltd.	201212, 201312, 201412 & 201606	4/11/2017	-	20%B (201606)	15/03/2017
206	British American Tobacco BD Co.Ltd.	201612	4/19/2017	600.00	-	21/03/2017
207	Glaxo SmithKline BD Ltd.	201612	4/20/2017	500.00	-	23/03/2017
208	Grameenphone Ltd.	201612	4/20/2017	175.00	-	22/02/2017
209	Pubali Bank Limited	201612	4/27/2017		8%B	05/04/2017

				5.00		
210	Eastern Bank Limited	201612	4/27/2017	20.00	5%B	11/04/2017
211	United Finance Limited	201612	4/27/2017	10.00	5%B	16/03/2017
212	BRAC Bank Ltd.	201612	4/27/2017	10.00	20%B	10/04/2017
213	Linde Bangladesh Limited	201612	4/27/2017	310.00	-	21/03/2017
214	Standard Bank Limited	201612	4/30/2017	5.00	5%B	13/04/2017
215	Reliance Insurance Co. Ltd.	201612	4/30/2017	15.00	10%B	16/03/2017
216	Premier Leasing & Finance Ltd.	201612	5/2/2017	5.00	5%B	13/04/2017
217	Industrial Promotion & Dev. Com. BD.Ltd.	201612	5/2/2017	-	20%B	13/03/2017
218	Al-Arafah Islami Bank Limited	201612	5/6/2017	20.00	-	18/04/2017
219	Prime Bank Limited	201612	5/8/2017	16.00	-	20/04/2017
220	United Commercial Bank Ltd.	201612	5/11/2017	15.00	-	25/04/2017
221	One Bank Limited	201612	5/11/2017	13.00	10%B	20/04/2017
222	Singer Bangladesh Limited	201612	5/11/2017	70.00	-	20/03/2017
223	National Housing Fin. and Invest. Ltd.	201612	5/11/2017	18.00	-	25/04/2017
224	Heidelberg Cement BD Ltd.	201612	5/11/2017	300.00	-	28/03/2017
225	United Insurance Co. Ltd.	201612	5/14/2017	11.00	-	20/04/2017
226	Takaful Islami Insurance Ltd.	201612	5/20/2017	5.00	5%B	27/04/2017
227	Asia Insurance Co. Ltd.	201612	5/21/2017	10.00	-	27/04/2017
228	Uttara Finance Limited	201612	5/22/2017	30.00	-	12/04/2017
229	Southeast Bank Limited	201612	5/22/2017	20.00	-	27/04/2017
230	Islami Bank Bd Ltd.	201612	5/23/2017	10.00	-	23/04/2017
231	ICB Islamic Bank Ltd.	201612	5/23/2017	nil	-	04/04/2017
232	GSP Finance Company (BD) Limited	201612	5/23/2017	22.00	-	30/04/2017
233	Delta Brac Housing Fin.Corp.Ltd.*	201612	5/23/2017	15.00	-	07/05/2017

234	Pioneer Insurance Co. Ltd.	201612	5/23/2017	15.00	-	08/05/2017
235	Uttara Bank Limited	201612	5/24/2017	20.00	-	04/05/2017
236	Islamic Finance & Investment Limited	201612	5/24/2017	3.00	11%B	27/04/2017
237	Bangladesh Fin. and Invest. Co. Ltd.	201612	5/24/2017	-	10%B	08/05/2017
238	Trust Bank Ltd.	201612	5/24/2017	15.00	10%B	06/04/2017
239	Eastland Insurance Co. Ltd.	201612	5/24/2017	10.00	5%B	08/05/2017
240	Peoples Insurance Co. Ltd.	201612	5/30/2017	12.00	-	15/05/2017
241	Central Insurance Co. Ltd.	201612	6/1/2017	7.00	5%B	26/04/2017
242	Global Insurance Co. Ltd.	201612	6/4/2017	-	7%B	24/04/2017
243	Rupali Bank Limited	201612	6/11/2017	-	10%B	21/05/2017
244	Delta Life Insurance Co. Ltd.	201612	6/11/2017	20.00	-	25/05/2017
245	Paramount Insurance Co. Ltd.	201612	6/11/2017	2.00	8%B	22/05/2017
246	Fareast Finance & Investment Limited	201612	6/11/2017	5.00	-	03/05/2017
247	Dhaka Bank Limited	201612	6/12/2017	10.00	5%B	22/05/2017
248	Agrani Insurance Co Ltd.	201612	6/12/2017	7.00	3%B	21/05/2017
249	Pragati Insurance Co. Ltd.	201612	6/14/2017	10.00	5%B	18/05/2017
250	Nitol Insurance Co. Ltd.	201612	6/14/2017	-	13%B	02/05/2017
251	Republic Insurance Company Ltd.	201612	6/14/2017	-	12%B	23/05/2017
252	Bangladesh National Insurance Co.Ltd.	201612	6/14/2017	10.00	-	18/05/2017
253	City Bank Limited *	201612	6/15/2017	24.00	-	20/04/2017
254	Union Capital Ltd.	201612	6/15/2017	-	10%B	31/05/2017
255	International Leasing and Finan. Serv. Ltd.	201612	6/15/2017	-	5%B	16/05/2017
256	FAS Finance & Investment Limited	201612	6/15/2017	-	5%B	15/05/2017
257	Lafarge Surma Cement Limited*	201612	6/15/2017	10.00	-	16/04/2017
258	City General Insurance Co. Ltd.	201612	6/15/2017	10.00	-	07/05/2017
259	Northern General Insurance Co.	201612	6/15/2017	-	10%B	18/05/2017

	Ltd.					
260	Bay Leasing & Investment Ltd.	201612	6/17/2017	15.00	-	31/05/2017
261	Reckitt Benckiser (Bd.)Ltd.*	201612	6/19/2017	775.00	-	24/05/2017
262	Karnaphuli Insurance Co. Ltd.	201612	6/19/2017	10.00	-	24/05/2017
263	MIDAS Financing Ltd.	201612	6/20/2017	nil	-	29/05/2017
264	Bata Shoe Limited *	201612	6/20/2017	330.00	-	22/05/2017
265	Phoenix Insurance Co. Ltd.	201612	6/21/2017	15.00	-	23/05/2017
266	Dhaka Insurance Co. Ltd.	201612	6/21/2017	12.00	-	18/05/2017
267	Bangladesh General Insurance Co. Ltd.	201612	6/22/2017	11.00	-	18/05/2017
268	Phoenix Finance and Investments Ltd.	201612	6/29/2017	20.00	-	04/05/2017
269	Mercantile Insurance Co. Ltd.	201612	6/29/2017	10.00	-	17/05/2017
270	City Bank Ltd.	201512	7/28/2016	22.00	0	12/06/2016
271	Reckitt Benckiser (Bd.)Ltd.	201512	9/8/2016	650.00	-	19/05/2016
272	Delta Brac Housing Fin.Corp.Ltd.	201606	11/24/2016	30.00	5%B	29/09/2016
273	Lafarge Surma Cement Ltd.	201512	8/31/2016	10.00	-	13/04/2016
274	Bata Shoe Company (BD) Limited	201512	9/5/2016	320.00	-	24/05/2016
275	BSC	201506	7/23/2016	10.00	-	31/05/2016

Annexure-19

Declared dividend of Mutual Funds

SL.No.	Name of Mutual Funds	Year End	Dividend (%)		Record date
			Cash	RIU	
1	ICB AMCL 2nd NRB Mutual fund	201606	10.00	-	31-08-2016
2	Grameen One:Scheme Two	201606	10.00	9% RIU	06-09-2016
3	Prime Finance First Mutual Fund	201612	6.00	-	22-02-2017
4	EBL First Mutual Fund	201606	-	9% RIU	06-09-2016
5	ICB AMCL Second Mutual Fund	201606	5.00	-	31-08-2016
6	ICB Employees Provident Mutual Fund One: Scheme One	201606	6.00	-	31-08-2016
7	Trust Bank First Mutual Fund	201606	-	5% RIU	06-09-2016
8	Prime Bank 1st ICB AMCL Mutual Fund	201606	7.00	-	31-08-2016
9	DBH First Mutual Fund	201606	5.00	-	01-09-2016
10	IFIC Bank 1st Mutual Fund	201606	-	6% RIU	06-09-2016
11	Phoenix Finance 1st Mutual Fund	201606	5.00	-	31-08-2016
12	ICB AMCL Third NRB Mutual Fund	201606	5.00	-	31-08-2016
13	1st Janata Bank Mutual Fund	201606	-	5% RIU	06-09-2016
14	Green Delta Mutual Fund	201606	5.00	-	01-09-2016
15	Popular Life First Mutual Fund	201606	-	7% RIU	06-09-2016
16	IFIL Islamic Mutual Fund-1	201606	10.00	-	31-08-2016
17	PHP First Mutual Fund	201606	-	7% RIU	06-09-2016
18	AIBL 1st Islamic Mutual Fund	201703	7.00	-	31-05-2017
19	MBL 1st Mutual Fund	201703	8.00	-	31-05-2017
20	Southeast Bank 1st Mutual Fund	201606	13.00	-	22-08-2016
21	EBL NRB Mutual Fund	201606	-	5% RIU	06-09-2016
22	"Reliance One" the first scheme of Reliance Insurance Mutual Fund	201606	10.00	-	05-09-2016
23	LR Global Bangladesh Mutual Fund One	201609	5.00	-	05-12-2016
24	AB Bank 1st Mutual Fund	201606	-	7% RIU	06-09-2016
25	NLI First Mutual Fund	201606	14.00	-	22-08-2016
26	First Bangladesh Fixed Income Fund	201606	-	6% RIU	06-09-2016

27	NCCBL Mutual Fund-1	201612	4.50	-	06-03-2017
28	ICB AMCL Sonali Bank Limited 1st Mutual Fund	201606	7.50	-	31-08-2016
29	EXIM Bank 1st Mutual Fund	201606	-	5% RIU	06-09-2016
30	Asian Tiger Sandhani Life Growth Fund	201606	13.00	-	01-09-2016
31	SEML Lecture Equity Management Fund	201606	2.50	-	04-09-2016
32	Vanguard AML BD Finance Mutual Fund One	201609	7.50	-	22-12-2016

1	Mr. Farhad Ahmed	Executive Director (Lien on IOSCO)
2	Ms. Ruksana Chowdhury	Executive Director
3.	Mr. A.T.M. Tariquzzaman	Executive Director (Newzealand on study tour)
4.	Mr. Anowarul Islam	Executive Director
5.	Mr. Saifur Rahman	Executive Director
6.	Mr. Ashraful Islam	Executive Director
7.	Mr. M. Hasan Mahmud	Executive Director
8.	Mr. Mahbubul Alam	Executive Director
9.	Mr. Mahbuber Rahman Chow.	Executive Director
10.	Mr. Kamrul Anam Khan	Director
11.	Mr. Mohammad Rezaul Karim	Director
12.	Mr. Shafiul Azam	Director
13.	Mr. Ripan Kumar Debnath	Director
14.	Mr. Mir Mosharraf Hossain	Director
15.	Mr. Mohammad Jahangir Alam	Director
16.	Mr. Mahmoodul Hoque	Director
17.	Mr. Prodip Kumar Basak	Director
18.	Mr. Rajib Ahmed	Director
19.	Mr. Abul Kalam	Director
20.	Mr. Mansur Rahman	Director
21.	Mr. Mohammad Abul Hasan	Director
22.	Mr. Sheikh Mahbub Ur Rahman	Director
23.	Ms. Farhana Faruqui	Director
24.	Mr. Abu Rayhan Mohammad Mutasim Billah	Director
25.	Mr. Md. Fakhrul Islam Mazumder	Deputy Director
26.	Mr. A.S.M. Mahmudul Hasan	Deputy Director
27.	Mr. Muhammad Ziaur Rahman	Deputy Director
28.	Ms. Mustari Jahan	Deputy Director
29.	Mr. Mohammad Shamsur Rahman	Deputy Director
30.	Mr. Md. Yusuf Bhuiyan	
31.	Mr. Md. Hossain Khan	Deputy Director
32.	Mr. Md. Ohidul Islam	Deputy Director
33.	Mr. Md. Kawsar Ali	Deputy Director
34.	Mr. SK. Md. Lutful Kabir	Deputy Director
35.	Mohammad Delowar Hossain	Deputy Director
36.	Mr. Hafiz Md. Harunur Rasid	Deputy Director
37.	Mr. Md. Faruq Hossain	Deputy Director
38.	Ms. Umme Salma	Deputy Director
39.	Mr. Mohammad Siddiqur Rahman	Deputy Director
40.	Mr. Mollah Md. Miraz-U-Sunnah	Deputy Director

41.	Mr. Mohammad Zubair Uddin Bhuiyan	Deputy Director
42.	Mr. Mohammad Golam Kibria	Deputy Director
43.	Mr. Abul Kalam Azad	Deputy Director
44.	Mr. Mohammed Nazrul Islam	Deputy Director
45.	Mr. Mohammad Amdadul Hoque	Deputy Director
46.	Mr. Mohammad Al Masum Mirdha	Deputy Director
47.	Mr. M.A Maleque	Accounts Officer
48.	Ms. Anu Dey	Assistant Director
49.	Mr. Md. Iqbal Hossain	Assistant Director
50.	Mr. Rakibur Rahman	Assistant Director
51.	Mr. Md. Saiful Islam	Assistant Director
52.	Mr. Mohammad Zahirul Haque	Assistant Director
53.	Mr. Syed Golam Mowla	Assistant Director
54.	Ms Sultana Parvin	Assistant Director
55.	Ms Mahmuda Shireen	Assistant Director
56.	Ms. Parvin Akter	Assistant Director
57.	Mr. Md. Rashidul Alam	PS to Chairman
58.	Mr. Jalal Uddin Ahmed	Assistant Director
59.	Ms. Sahana Parvin	Assistant Director
60.	Mr. Md. Ashraful Alam	Assistant Director
61.	Mr. Md. Abdus Salim	Assistant Director
62.	Mr. Md. Nanu Bhuiyan	Assistant Director
63.	Ms. Ziaun Nahar Sharif	Assistant Director
64.	Mr. Md. Mahfuzur Rahman Talukder	Assistant Director
65.	Mr. Munshi Md. Enamul Haque	Assistant Director
66.	Mr. Mohammad Asif Iqbal	Assistant Director
67.	Mr. S.M. Ahsanul Kabir	Assistant Director
68.	Mr. Md. Rafiqunnabi	Assistant Director
69.	Mr. Mohammad Emdadul Haque	Assistant Director
70.	Mr. Md. Shahnaws	Assistant Director
71.	Mr. Md. Sultan Salah Uddin	Assistant Director
72.	Mr. Md Mustafizur Rahman	Assistant Director
73.	Mr. Md. Sirajul Islam	Assistant Director
74.	Mr. Md. Bony Yeamin Khan	Assistant Director
75.	Mr. Muhammad Oarisul Hasan Rifat	Assistant Director
76.	Mr. Kazi Md. Al - Islam	Assistant Director
77.	Mr. Gour Chand Sarker	Assistant Director
78.	Mr. Md. Sohidul Islam	Assistant Director
79.	Mr. Towhid Hassan	Assistant Director
80.	Mr. Shahrier Perves	Assistant Director
81.	Mr. Mohammad Ratan Miah	Assistant Director
82.	Mr. Ziaur Rahman	Assistant Director
83.	Mr. Mawdud Momen	Assistant Director